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INDIANA UTILITY
REGULATORY COMMISSION

INDIANA UTILITY REGULATORY COMMISSION

GENERAL INSTRUCTIONS AND FORMS

FOR

SMALL MUNICIPAL WATER UTILITY-ACCRUAL BASIS

RATE CASE

ACCOUNTING SECTION

INSTRUCTIONS

COMPARATIVE RECEIPTS AND DISBURSEMENTS STATEMENT (Page 3 & 4)

Column A should reflect data for the "test year." The test year selected should be the most recent twelve month period and serves as a basis for determining the financial position of the utility and the appropriate level for the utility's rates. The test year must not be any older than six months from the time you file your accounting data and not include any partial months. Test years ending on a calendar quarter are preferred. Col. B should be the next, most recent calendar year available.

PROFORMA OPERATING RECEIPTS AND DISBURSEMENTS STATEMENT (Page 12)

Column A, the test year, should be taken from Column A of Page 8, the Comparative Net Operating Income Statement. Column B of this page reflects the fixed, known and measurable adjustments that are detailed on the pages following this schedule. Column C is the sum of Column A and Column B. Column D contains adjustments to revenues and taxes which are necessary to reflect the effects of the proposed rate increase. Column E is the sum of Column C and Column D.

DETAIL OF ADJUSTMENTS (Pages 13 through 16)

These are sample adjustments that you may use. If your circumstances require the use of another format, feel free to use your own format. Additionally, you might not have adjustments to all of the expenses listed, or you may have other adjustments to accounts that are not shown as typical adjustments. If you use your own format, please show as much detail as possible.

SCHEDULE OF PRESENT AND PROPOSED RATES (Page 17)

This schedule is somewhat self-explanatory. The tracker column, or Column B, would only be filled-out if the utility purchases all, or part of its water from another utility.

INSTRUCTIONS

REVENUE REQUIREMENTS STATEMENT (Page 18 through 20)

This schedule itemizes and totals the utility's statutory revenue requirements. Proforma operating revenues at proposed rates, as calculated in Column E of the Proforma Net Operating Income Statement, along with available interest income, should not exceed the total revenue requirements calculated on this schedule.

Operation and Maintenance Expenses, Depreciation and Taxes Other Than Income Taxes

These numbers are taken from Page 12, the Proforma Operating Income Statement.

Debt Service

The revenue requirement should include the principal and interest payments for all of the legal obligations of the utility.

Debt Service Reserve.

Debt service reserve accounts may be funded through rates but the funding shouldn't exceed 10% of the annual principal and interest payments for each debt issue.

Working Capital

This calculation was adapted from the Federal Energy Regulatory Commission's generic "45 day" working capital computation. The purpose of the FERC computation was to estimate the number of dollars a utility has invested in funding the lag between the time payments are due for its expenses and the time collections are received from the utility's customers. 45 days reflects a 30 day billing cycle plus a 15 day grace period for payments. We divide by eight because there are approximately eight 45-day periods in a year. The calculation on Page 18 provides for the petitioning utility to have enough working capital on hand to meet 45 days of expenses or to build that amount up over a three year period. Purchased power and purchased water are excluded expenses because they are assumed to be on a similar billing cycle as the petitioning utility.

Payment in Lieu of Taxes "PILT"

The purpose of Payment in Lieu of taxes is to compensate the municipality for property taxes which would be due if the utility were privately owned. PILT may be transferred to the municipal general fund if the legislative body elects to do so.

Return on Plant

This amount is determined by the utility board but should not be excessive. The calculation on Page 20 is designed to test the reasonableness of the dollar amount the utility requested for return on plant. It is an indirect test. Sometimes the test will show that zero additional funds requested is too much. In that case, no additional funds should be requested. In other instances, a comparatively low rate of return may result in a seemingly high dollar amount in relation to the utility's other revenue requirements. The prevailing interest rates on U.S. Treasury securities should be considered when determining the reasonableness of the rate of return produced by this test.

Extensions and Replacements

Funds to be provided through rates for extensions and replacements of utility plant is calculated in the Engineering Section of this report.

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
COMPARATIVE BALANCE SHEET
AS OF DECEMBER 31, 2006 AND APRIL 30, 2007

Line No.		As Of 4/30/2007 Col. A	As Of 12/31/2006 Col. B
	<u>ASSETS AND OTHER DEBITS</u>		
	<u>UTILITY PLANT IN SERVICE</u>		
1.	Utility plant in service	\$ 1,142,475	\$ 1,140,788
2.	Less: Accumulated depreciation and amortization	(398,849)	(393,145)
3.	Net Utility Plant in Service	<u>\$ 743,626</u>	<u>\$ 747,643</u>
4.	Property held for future use-Net	-	-
5.	Construction work in progress	-	-
6.	Utility plant acquisition adjustment	-	-
7.	Less: Accumulated amortization of utility plant		
7.	acquisition adjustment	-	-
8.	Miscellaneous utility plant	-	-
9.	Total Net Utility Plant	<u>\$ 743,626</u>	<u>\$ 747,643</u>
	<u>OTHER PROPERTY AND INVESTMENTS</u>		
10.	Non-utility property	\$ -	\$ -
11.	Less: Accumulated depreciation	-	-
12.	Investments in associated companies	-	-
13.	Other investments		
14.	Sinking funds	30,736	30,736
15.	Bond and interest fund	139,646	151,818
16.	Meter deposit fund	7,843	7,420
17.	Construction fund	-	-
18.	Depreciation fund	28,097	29,784
19.	Debt service reserve fund	56,651	56,651
20.	Total Other Property and Investments	<u>\$ 262,973</u>	<u>\$ 276,409</u>
	<u>CURRENT AND ACCRUED ASSETS</u>		
21.	Cash	\$ 8,584	\$ 49,989
22.	Special deposits	-	-
23.	Customer accounts receivable	26,514	25,193
24.	Other accounts receivable	-	-
25.	Accounts receivable from associated companies	-	-
26.	Accumulated provision for uncollectible accounts-Credit	(3,381)	(3,381)
27.	Plant materials and supplies	-	-
28.	Prepayments	-	-
29.	Interest and dividends receivable	-	-
30.	Accrued utility revenues	-	-
31.	Miscellaneous current and accrued assets	-	-
32.	Total Current and Accrued Assets	<u>\$ 31,717</u>	<u>\$ 71,801</u>
	<u>DEFERRED DEBITS</u>		
33.	Bond discount	\$ 5,127	\$ 5,127
	Bond issue costs	15,643	15,643
	Rate increase costs	8,556	8,556
	Loss on defeasement	28,219	28,219
34.	Total Assets and Other Debits	<u>\$ 1,095,861</u>	<u>\$ 1,153,398</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
COMPARATIVE BALANCE SHEET
AS OF DECEMBER 31, 2006 AND APRIL 30, 2007

Line No.		As Of 4/30/07 Col. A	As Of 12/31/06 Col. B
<u>LIABILITIES AND OTHER CREDITS</u>			
<u>EQUITY CAPITAL</u>			
1.	Municipal capital	\$ -	\$ -
2.	Other paid-in capital	-	-
3.	Retained earnings	687,481	724,417
4.	Total Equity Capital	<u>\$ 687,481</u>	<u>\$ 724,417</u>
<u>LONG-TERM DEBT</u>			
5.	Bonds	\$ 324,000	\$ 345,000
6.	Advances from associated companies	-	-
7.	Other long-term debt	-	-
8.	Total Long-Term Debt	<u>\$ 324,000</u>	<u>\$ 345,000</u>
<u>CURRENT AND ACCRUED LIABILITIES</u>			
9.	Accounts payable	\$ -	\$ -
10.	Notes payable	-	-
11.	Accounts payable to associated companies	-	-
12.	Customer deposits	7,843	7,420
13.	Accrued taxes	899	923
14.	Accrued interest	-	-
15.	Matured long-term debt	-	-
16.	Miscellaneous current and accrued liabilities	-	-
17.	Total Current and Accrued Liabilities	<u>\$ 8,742</u>	<u>\$ 8,343</u>
<u>DEFERRED CREDITS</u>			
18.	Unamortized premium on debt	\$ -	\$ -
19.	Advances for construction	-	-
20.	Other deferred credits	-	-
21.	Total Deferred Credits	<u>\$ -</u>	<u>\$ -</u>
<u>OPERATING RESERVES</u>			
22.	Property insurance reserves	\$ -	\$ -
23.	Injuries and damages reserves	-	-
24.	Pensions and benefits reserves	-	-
25.	Miscellaneous operating reserves	-	-
26.	Total Operating Reserves	<u>\$ -</u>	<u>\$ -</u>
<u>CONTRIBUTIONS IN AID OF CONSTRUCTION</u>			
27.	Contributions in aid of construction	\$ 75,638	\$ 75,638
28.	Less: Accumulated amortization of CIAC	-	-
29.	Net Contributions in Aid of Construction	<u>\$ 75,638</u>	<u>\$ 75,638</u>
30.	Total Liabilities and Other Credits	<u>\$ 1,095,861</u>	<u>\$ 1,153,398</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
ANALYSIS OF UTILITY PLANT IN SERVICE
FROM 1/1/06 TO 4/30/07

Line No.		Beginning Balance	Additions	Retirements	Other	Year End Balance	Additions	Retirements	Other	Balance at End of Test Year
		Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I
<u>UTILITY PLANT</u>										
1.	Land and land rights	\$ (273,364)	\$ -	\$ -	\$ -	\$ (273,364)	\$ -	\$ -	\$ -	\$ (273,364)
2.	Structures and improvements	\$ 204,451	-	-	-	\$ 204,451.00	-	-	-	\$ 204,451
3.	Collection and impounding reservoirs	\$ -	-	-	-	\$ -	-	-	-	\$ -
4.	Lake, river and other intakes	\$ -	-	-	-	\$ -	-	-	-	\$ -
5.	Wells and springs	\$ 43,249	-	-	-	\$ 43,249.00	-	-	-	\$ 43,249
6.	Infiltration galleries and tunnels	\$ -	-	-	-	\$ -	-	-	-	\$ -
7.	Supply mains	\$ 227,196	-	-	-	\$ 227,196.00	-	-	-	\$ 227,196
8.	Power generation equipment	\$ -	-	-	-	\$ -	-	-	-	\$ -
9.	Pumping equipment	\$ 144,844	-	-	-	\$ 144,844.00	1,498	-	-	\$ 146,342
10.	Water treatment equipment	\$ 164,276	-	-	-	\$ 164,276.00	-	-	-	\$ 164,276
11.	Distribution reservoirs and standpipes	\$ 131,992	-	-	-	\$ 131,992.00	-	-	-	\$ 131,992
12.	Transmission and distribution mains	\$ 201,498	-	-	-	\$ 201,498.00	-	-	-	\$ 201,498
13.	Services	\$ -	-	-	-	\$ -	-	-	-	\$ -
14.	Meters and meter installations	\$ 80,293	1,370	-	-	\$ 81,663.00	-	-	-	\$ 81,663
15.	Hydrants	\$ 28,496	-	-	-	\$ 28,496.00	-	-	-	\$ 28,496
16.	Other plant and misc. equipment	\$ 3,761	-	-	-	\$ 3,761.00	-	-	-	\$ 3,761
<u>GENERAL PLANT</u>										
17.	Office furniture and equipment	\$ 18,810	8,748	-	-	\$ 27,558.00	189	-	-	\$ 27,747
18.	Transportation equipment	\$ 129,663	-	-	-	\$ 129,663.00	-	-	-	\$ 129,663
19.	Stores equipment	\$ 693	-	-	-	\$ 693.00	-	-	-	\$ 693
20.	Tools, shop and garage equipment	\$ 9,370	-	-	-	\$ 9,370.00	-	-	-	\$ 9,370
21.	Laboratory equipment	\$ -	-	-	-	\$ -	-	-	-	\$ -
22.	Power operated equipment	\$ 5,129	-	-	-	\$ 5,129.00	-	-	-	\$ 5,129
23.	Communication equipment	\$ 587	-	-	-	\$ 587.00	-	-	-	\$ 587
24.	Miscellaneous equipment	\$ 637	-	-	-	\$ 637.00	-	-	-	\$ 637
25.	Other tangible property	\$ 9,089	-	-	-	\$ 9,089.00	-	-	-	\$ 9,089
26.	Total Utility Plant in Service	\$ 1,130,670	\$ 10,118	\$ -	\$ -	\$ 1,140,788	\$ 1,687	\$ -	\$ -	\$ 1,142,475

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
ANALYSIS OF ACCUMULATED PROVISION FOR DEPRECIATION
FROM 1/1/06 TO 4/30/07

Line
No.

1.	<u>BALANCE JANUARY 1, 2006</u> (1)	\$ 376,185
	<u>YEAR 2006</u>	
2.	Charged to depreciation expense	16,960
3.	Salvage	-
4.	Retirements	-
5.	Cost of removal	-
6.	Adjustments *	-
7.	<u>BALANCE JANUARY 1, 2007</u> (2)	<u>\$ 393,145 (4)</u>
	<u>YEAR 2007</u>	
8.	Charged to depreciation expense	5,704
9.	Salvage	-
10.	Retirements	-
11.	Cost of removal	-
12.	Adjustments *	<u>-</u>
13.	BALANCE April 30, 2007 (3)	<u><u>\$ 398,849 (5)</u></u>

- (1) This should be the date of the beginning of the first year.
(2) This should be the date of the end of the first year
(3) This should be the date of the end of the test year.
(4) This amount should agree with the amount on Page 3, Column B, Line 2.
(5) This amount should agree with the amount on Page 3, Column A, Line 2.

* Please detail

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
ANALYSIS OF RETAINED EARNINGS
FROM 1/1/06 TO 4/30/07

Line
No.

1.	<u>BALANCE JANUARY 1, 2006 (1)</u>	\$ 747,963
	<u>YEAR 2006</u>	
2.	Balance transferred from income	(23,546)
3.	Adjustments *	-
4.	<u>BALANCE JANUARY 1, 2007 (2)</u>	<u>\$ 724,417 (4)</u>
	<u>YEAR 2007</u>	
5.	Balance transferred from income	(36,936)
6.	Adjustments *	-
7.	BALANCE April 30, 2007 (3)	<u><u>\$ 687,481 (5)</u></u>

- (1) This should be the date of the beginning of the first year.
- (2) This should be the date of the end of the first year
- (3) This should be the date of the end of the test year.
- (4) This amount should agree with the amount on Page 4, Column B, Line 3.
- (5) This amount should agree with the amount on Page 4, Column A, Line 3.

* Please detail

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
COMPARATIVE INCOME STATEMENT
FOR THE YEARS ENDED DECEMBER 31, 2006 AND APRIL 30, 2007

Line No.		Year Ended 4/30/07 Col. A	Year Ended 12/31/06 Col. B
	<u>OPERATING REVENUES</u>		
1.	Sales of water	\$ 230,044	\$ 227,995
2.	Other operating revenues	8,035	7,822
3.	Total Operating Revenues	<u>\$ 238,079</u>	<u>\$ 235,817</u>
	<u>OPERATING EXPENSES</u>		
4.	Operation and maintenance expenses	\$ 227,570	\$ 217,024
5.	Depreciation expense	17,011	16,960
6.	Amortization expense	3,338	3,338
7.	Taxes other than income taxes	11,399	10,572
8.	Total Operating Expenses	<u>\$ 259,318</u>	<u>\$ 247,894</u>
9.	Net Operating Income (Loss)	<u>\$ (21,239)</u>	<u>\$ (12,077)</u>
	<u>OTHER INCOME AND DEDUCTIONS</u>		
10.	Revenue from merchandising jobbing and contract work	\$ -	\$ -
	Cost and expenses from merchandising jobbing		
11.	and contract work	-	-
12.	Income from non-utility operations	-	-
13.	Interest income	10,726	10,543
14.	Allowance for funds used during construction	-	-
15.	Miscellaneous non-utility income and expenses	-	-
	Total Other Income and Deductions	<u>\$ 10,726</u>	<u>\$ 10,543</u>
16.	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS	<u>\$ -</u>	<u>\$ -</u>
	<u>INTEREST CHARGES</u>		
17.	Interest on long-term debt	\$ (21,122)	\$ (22,012)
18.	Interest on debt to associated companies	-	-
19.	Amortization of debt discount and expense	-	-
20.	Amortization of premium on debt	-	-
21.	Total Interest Charges	<u>\$ (21,122)</u>	<u>\$ (22,012)</u>
	<u>EXTRAORDINARY ITEMS</u>		
22.	Extraordinary income	\$ -	\$ -
23.	Extraordinary deductions	-	-
24.	Taxes on extraordinary items	-	-
25.	Total Extraordinary Items	<u>\$ -</u>	<u>\$ -</u>
26.	Net Income (Loss)	<u>\$ (31,635)</u>	<u>\$ (23,546)</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
COMPARATIVE DETAIL OF OPERATING REVENUES
FOR THE YEARS ENDED DECEMBER 31, 2006 AND APRIL 30, 2007

Line No.		Year Ended 4/30/07 Col. A	Year Ended 12/31/06 Col. B
	<u>OPERATING REVENUES</u>		
	<u>SALES OF WATER</u>		
1.	Unmetered sales	\$ 1,190	\$ 1,085
2.	Residential sales	159,040	156,468
3.	Commercial sales	36,836	37,409
4.	Industrial sales	-	-
5.	Sales to public authorities	-	-
6.	Multiple family dwellings	-	-
7.	Public fire protection service	32,208	32,263
8.	Private fire protection service	770	770
9.	Irrigation customers	-	-
10.	Sales for resale	-	-
11.	Interdepartmental sales	-	-
12.	Total Sales of Water	<u>\$ 230,044</u>	<u>\$ 227,995</u>
	<u>OTHER OPERATING REVENUES</u>		
13.	Forfeited discounts	\$ 2,052	\$ 2,099
14.	Miscellaneous service revenues	5,983	5,723
15.	Rents from water property	-	-
16.	Interdepartmental rents	-	-
17.	Other water revenues	-	-
18.	Total Other Operating Revenues	<u>\$ 8,035</u>	<u>\$ 7,822</u>
19.	Total Operating Revenues	<u>\$ 238,079</u>	<u>\$ 235,817</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
COMPARATIVE DETAIL OF OPERATING EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2006 AND APRIL 30, 2007

Line No.		Year Ended 4/30/07 Col. A	Year Ended 12/31/06 Col. B
	<u>OPERATING EXPENSES</u>		
	<u>OPERATION AND MAINTENANCE EXPENSES</u>		
1.	Salaries and wages-Employees	\$ 102,563	\$ 101,263
2.	Salaries and wages-Officers and directors	1,949	1,949
3.	Employee pensions and benefits	8,304	8,163
4.	Purchased water	-	-
5.	Purchased power	9,482	9,040
6.	Fuel for power production	-	-
7.	Chemicals	2,011	1,278
8.	Materials and supplies	11,612	12,737
9.	Contractual services	10,254	5,357
10.	Rents	3,047	3,048
11.	Transportation expense	7,226	6,768
12.	Insurance expense	58,723	54,581
13.	Regulatory commission expense	-	-
14.	Bad debts expense	502	365
15.	Miscellaneous expense	11,897	12,475
16.	Total Operation and Maintenance Expenses	<u>\$ 227,570</u>	<u>\$ 217,024</u>
17.	DEPRECIATION EXPENSE	<u>\$ 17,011</u>	<u>\$ 16,960</u>
18.	AMORTIZATION EXPENSE	<u>\$ 3,338</u>	<u>\$ 3,338</u>
	<u>TAXES OTHER THAN INCOME TAXES</u>		
19.	Indiana utility receipts tax	\$ 2,926	\$ 2,017
20.	Property taxes	-	-
21.	Payroll taxes	8,473	8,555
22.	Other taxes and licenses	-	-
23.	Total Taxes Other Than Income Taxes	<u>\$ 11,399</u>	<u>\$ 10,572</u>
24.	Total Operating Expenses	<u>\$ 259,318</u>	<u>\$ 247,894</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
NOTES TO THE FINANCIAL STATEMENTS

The space below is provided for important notes regarding the financial statements.

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
PRO FORMA OPERATING INCOME STATEMENT

Line No.		Test Year Col. A	Adjustments Col. B	Adjusted Present Rates Col. C	Adjustments Col. D	Pro Forma Proposed Rates Col. E
<u>OPERATING REVENUES</u>						
1.	Sales of water	\$ 230,044	\$ -	\$ 230,044	\$ 93,600	\$ 323,644
2.	Other operating revenues	8,035	-	8,035	-	8,035
3.	Total Operating Revenues	<u>\$ 238,079</u>	<u>\$ -</u>	<u>\$ 238,079</u>	<u>\$ 93,600</u>	<u>\$ 331,679</u>
<u>OPERATING EXPENSES</u>						
4.	Operation and maintenance expenses	\$ 227,570	\$ -	\$ 227,570		\$ 227,570
5.	Salaries and wages	-	9,598	9,598	-	9,598
6.	Rate case	-	1,000	1,000	-	1,000
7.	Insurance	-	3,312	3,312	-	3,312
8.	FICA	-	734	734	-	734
9.	PERF	-	985	985	-	985
10.	Periodic maintenance	-	23,300	23,300	-	23,300
11.		-	-	-	-	-
12.		-	-	-	-	-
13.		-	-	-	-	-
14.	Depreciation expense	17,011	-	17,011	4,717	21,728
15.	Amortization expense	3,338	-	3,338	-	3,338
16.	Taxes other than income taxes	11,399	762	12,161	1,310	13,471
17.		-	-	-	-	-
18.	Total Operating Expenses	<u>\$ 259,318</u>	<u>\$ 39,691</u>	<u>\$ 299,009</u>	<u>\$ 6,027</u>	<u>\$ 305,036</u>
19.	Net Operating Income (Loss)	<u>\$ (21,239)</u>	<u>\$ (39,691)</u>	<u>\$ (60,930)</u>	<u>\$ 87,573</u>	<u>\$ 26,643</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
DETAIL OF TYPICAL ADJUSTMENTS

(1) TO ADJUST OPERATING EXPENSES TO REFLECT A CHANGE IN THE COST OF PURCHASED WATER

Name of wholesale water supplier: _____

Effective date of rate change: _____

Authority-IURC Cause No. _____

Based on water purchased in the twelve months ended: _____

<u>Rate Blocks</u> Col. A	<u>Wholesale Rates</u>		<u>Number of Units Purchased in Test Year</u> Col. D	<u>Expense at New Rates</u> Col. E
	<u>Prior</u> Col. B	<u>New</u> Col. C		
First _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
All over _____	\$ -	\$ -	_____	\$ -
Fixed Charges	\$ -	\$ -		\$ -
Adjusted Cost of Purchased Water				\$ -
Less: Test Year Expense				-
Adjustment				<u>\$ -</u>

(2) TO ADJUST OPERATING EXPENSES TO REFLECT A CHANGE IN THE COST OF PURCHASED POWER

Name of electric utility: _____

Effective date of rate change: _____

Based on purchased power for the twelve months ended: _____

<u>Rate Blocks</u> Col. A	<u>Electric Rates</u>		<u>Number of KWHs Purchased in Test Year</u> Col. D	<u>Expense at New Rates</u> Col. E
	<u>Prior</u> Col. B	<u>New</u> Col. C		
First _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
Next _____	\$ -	\$ -	_____	\$ -
All over _____	\$ -	\$ -	_____	\$ -
Fixed Charges	\$ -	\$ -		\$ -
Adjusted Cost of Purchased Power				\$ -
Less: Test Year Expense				-
Adjustment-Increase				<u>\$ -</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
DETAIL OF TYPICAL ADJUSTMENTS

(3) TO ADJUST OPERATING EXPENSES TO REFLECT AN INCREASE IN PAYROLL EXPENSE FOR SALARIED PERSONNEL.

Line	Employee	Proposed	Less: Test	Percent	Adjustment		
No.	Employee Name	Title	Salary	Year Salary	Difference	Expensed	Col. E x F
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G
1.	M. Matlock	Works Manager	\$ 12,038	\$ 12,521	\$ (483)	100.00%	\$ (483)
2.	L. Glenn	Bookkeeper	\$ 10,200	\$ 9,250	\$ 950	100.00%	\$ 950
3	S. Back	Billing Clerk	\$ 7,870	\$ 7,013	\$ 857	100.00%	\$ 857
4	A. Terry	Utility Clerk	\$ 7,909	\$ 6,656	\$ 1,253	100.00%	\$ 1,253
5	R. Anderson	Certified Operator I	\$ 34,224	\$ 33,247	\$ 977	100.00%	\$ 977
6	J. Haines	Clerk Treasurer	\$ 8,000	\$ 3,974	\$ 4,026	100.00%	\$ 4,026
7	XXXXXXX	Town Council	\$ 2,040	\$ 1,950	\$ 91	100.00%	\$ 91
8	XXXXXXX	Town Attorney	\$ 864		\$ 864	100.00%	\$ 864
9	R. Matlock	Certified Operator II	\$ 30,965	\$ 29,902	\$ 1,064	0.00%	\$ 1,064
10	Totals		\$ 114,110	\$ 104,512	\$ 9,598		\$ 9,598

(4) TO ADJUST OPERATING EXPENSES TO REFLECT AN INCREASE IN PAYROLL EXPENSE FOR HOURLY PERSONNEL.

Employee		Test Year	Test Year	Proforma Hourly Rates		Proforma Hourly Wages				Percent	Adjustment
<u>Employee Name</u>	<u>Title</u>	<u>Reg. Hours</u>	<u>O.T. Hours</u>	<u>Regular</u>	<u>Overtime</u>	<u>Regular</u>	<u>Overtime</u>	<u>Total</u>	<u>Difference</u>	<u>Expense</u>	<u>Col. J x K</u>
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L
10. R. Anderson	Certified Operator	2,139.00	-	\$ 16.00	\$ -	\$ 34,224.00	\$ -	\$ 34,224.00	\$ -	100.00%	\$ -
11. R. Matlock	Certified Operator	2,211.80	-	\$ 14.00	\$ -	\$ 30,965.20	\$ -	\$ 30,965.20	\$ -	100.00%	\$ -
12. S. Back	Billing clerk	655.83	-	\$ 12.00	\$ -	\$ 7,869.96	\$ -	\$ 7,869.96	\$ -	100.00%	\$ -
13. A. Terry	Utility clerk	659.09	-	\$ 12.00	\$ -	\$ 7,909.08	\$ -	\$ 7,909.08	\$ -	100.00%	\$ -
14. XXXXXXXX	XXX	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
15. Totals						\$ 80,968	\$ -	\$ 80,968	\$ -		\$ -

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
DETAIL OF TYPICAL ADJUSTMENTS

(5) TO ADJUST OPERATING EXPENSES TO REFLECT THE COST OF THIS RATE CASE.

Estimated Rate Case Costs

Legal fees	
Accounting fees	\$ 5,000
Engineering fees	-
	<hr/>
Total Estimated Rate Case Costs	5,000
Amortized over 5 years	5
Annual Expense	1,000
Less: Test year expense	-
	<hr/>
Adjustment	<u>\$ 1,000</u>

(6) TO ADJUST OPERATING EXPENSES TO REFLECT THE CURRENT COST OF INSURANCE.

<u>Type of Insurance</u>	<u>Current Cost</u>	<u>Test Year Expense</u>	<u>Adjustment</u>
Workman's compensation	\$ 2,643	\$ 2,643	\$ (0)
Liability	15,581	15,581	(0)
Comprehensive			-
Property	7,958	7,958	0
Vehicle		-	-
Other (Employee Benefits)	<u>35,853</u>	<u>32,541</u>	<u>3,312</u>
Totals	<u>\$ 62,035</u>	<u>\$ 58,723</u>	<u>\$ 3,312</u>

(7) TO ADJUST OPERATING EXPENSES TO REFLECT THE PRORMA LEVEL OF F.I.C.A. TAX.

Proforma taxable salaries and wages	\$ 114,110
Times: Tax rate	<u>7.65%</u>
Proforma F.I.C.A. Tax	\$ 8,729
Less: Test year expense	<u>(7,995)</u>
Adjustment	<u>\$ 734</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
DETAIL OF TYPICAL ADJUSTMENTS

(8) TO ADJUST OPERATING EXPENSES TO REFLECT PROFORMA DEPRECIATION EXPENSE.

Utility plant in service at the end of the test year	\$ 1,142,475
Less: Land	<u>(273,364)</u>
Depreciable plant	\$ 869,111
Times: Approved rate *	<u>2.50%</u>
Proforma depreciation expense	\$ 21,727.78
Less: Test year expense	<u>(17,011)</u>
Adjustment	<u>\$ 4,717</u>

* Generally 2.0% for utilities which purchase their water and 2.5% for utilities that treat their own water.

(9) TO ADJUST OPERATING EXPENSES TO REFLECT THE PROFORMA LEVEL OF UTILITY RECEIPTS TAX AT PRESENT RATES.

Proforma operating revenues at present rates	\$ 238,079
Less: Exemption	(1,000)
Plus additional fire protection charge revenues	<u>26,325</u>
Proforma taxable revenues at present rates	\$ 263,404
Times: Tax rate	<u>1.40%</u>
Proforma Gross Receipts tax at present rates	\$ 3,688
Less: Test year expense	<u>(2,926)</u>
Adjustment	<u>\$ 762</u>

(10) TO ADJUST OPERATING REVENUES TO REFLECT THE PROPOSED RATE INCREASE.

Adjusted sales of water at present rates	\$ 195,876
Times: Percent of proposed rate increase	<u>47.80%</u>
Adjustment-Increase	<u>\$ 93,600</u>

(11) TO ADJUST OPERATING EXPENSES TO REFLECT THE PROPOSED RATE INCREASE.

<u>Indiana Gross Receipts Tax</u>	
Increase in revenues due to the proposed rate increase	\$ 93,600
Time: Current rate	<u>1.40%</u>
Adjustment-Increase	<u>\$ 1,310</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
DETAIL OF TYPICAL ADJUSTMENTS

(12) TO ADJUST OPERATING EXPENSES TO REFLECT THE PRO FORMA LEVEL OF PERF EXPENSE.

Proforma salaries and wages applicable to PERF	\$ 103,206
Times: PERF rate	<u>9.00%</u>
Proforma F.I.C.A. Tax	\$ 9,289
Less: Test year expense	<u>(8,304)</u>
Adjustment	<u>\$ 985</u>

(13) TO ADJUST OPERATING EXPENSES TO REFLECT AN ALLOWANCE FOR PERIODIC MAINTENANCE EXPENSES.

A. Tank painting and greasing:

Elevated tank greasing (250,000 gallon -\$4,000 every 5 years)	\$ 800
Elevated tank painting (250,000 gallon -\$10,000 every 10 years)	<u>1,000</u>
Sub-total	\$ 1,800

B. Well pumps:

(\$10,000 each x 3 well/pumps every 3 years)	<u>10,000</u>
Sub-total	10,000

C. Well cleaning

(\$7,500 each x 2 wells every 10 years)	<u>1,500</u>
Sub-total	1,500

D. Meter replacement

Meter replacement (200 meters - \$30 each)	<u>6,000</u>
Sub-total	6,000

E. Metering/Control Valve Pits

Meter and control valve pits	<u>4,000</u>
Pro forma annual periodic maintenance expense	23,300
Less test year periodic maintenance expense	<u>0</u>
Adjustment	<u>\$ 23,300</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
SCHEDULE OF PRESENT AND PROPOSED RATES

				Present Rates (1) Col. A	Tracker Col. B	Adjusted Present Rates Col. C	Proposed Rates Col. D	Increase Amount Col. EPercent Col. F	
METERED RATES PER MONTH									
First	7,000	gallons	\$	3.09	\$ -	\$ 3.09	\$ 4.57	\$ 1.48	47.8%
Over	7,000	gallons	\$	1.67	\$ -	\$ 1.67	\$ 2.47	\$ 0.80	47.8%
			\$	0.00	\$ -	\$ 0.00	\$ 0.00	\$ -	0.00%
			\$	0.00	\$ -	\$ 0.00	\$ 0.00	\$ -	0.0%
			\$	0.00	\$ -	\$ 0.00	\$ 0.00	\$ -	0.0%
MINIMUM RATES PER MONTH									
5/8 - 3/4	inch	meter	\$	2.67	\$ -	\$ 2.67	\$ 3.95	\$ 1.28	47.8%
1	inch	meter	\$	3.74	\$ -	\$ 3.74	\$ 5.53	\$ 1.79	47.8%
1 1/2	inch	meter	\$	4.81	\$ -	\$ 4.81	\$ 7.11	\$ 2.30	47.8%
2	inch	meter	\$	7.74	\$ -	\$ 7.74	\$ 11.44	\$ 3.70	47.8%
3	inch	meter	\$	29.37	\$ -	\$ 29.37	\$ 43.41	\$ 14.04	47.8%
4	inch	meter	\$	37.38	\$ -	\$ 37.38	\$ 55.25	\$ 17.87	47.8%
6	inch	meter	\$	56.07	\$ -	\$ 56.07	\$ 82.87	\$ 26.80	47.8%
8	inch	meter	\$	77.43	\$ -	\$ 77.43	\$ 114.44	\$ 37.01	47.8%
FIRE LINES / SPRINKLERS PER MONTH / PER YEAR									
1	inch	connection	\$	10.67	\$ -	\$ 10.67	\$ 15.77	\$ 5.10	47.8%
1 1/2	inch	connection	\$	24.02	\$ -	\$ 24.02	\$ 35.50	\$ 11.48	47.8%
2	inch	connection	\$	42.69	\$ -	\$ 42.69	\$ 63.10	\$ 20.41	47.8%
3	inch	connection	\$	96.06	\$ -	\$ 96.06	\$ 141.98	\$ 45.92	47.8%
4	inch	connection	\$	170.78	\$ -	\$ 170.78	\$ 252.41	\$ 81.63	47.8%
6	inch	connection	\$	384.25	\$ -	\$ 384.25	\$ 567.92	\$ 183.67	47.8%
8	inch	connection	\$	683.11	\$ -	\$ 683.11	\$ 1,009.64	\$ 326.53	47.8%
FIRE PROTECTION CHARGE / PER MONTH									
5/8	inch	connection	\$	2.35	\$ -	\$ 2.35	\$ 4.33	\$ 1.98	84.3%
3/4	inch	connection	\$	3.52	\$ -	\$ 3.52	\$ 6.50	\$ 2.98	84.5%
1	inch	connection	\$	5.86	\$ -	\$ 5.86	\$ 10.83	\$ 4.97	84.7%
1 1/4	inch	connection	\$	9.38	\$ -	\$ 9.38	\$ 17.32	\$ 7.94	84.6%
1 1/2	inch	connection	\$	11.73	\$ -	\$ 11.73	\$ 21.65	\$ 9.92	84.6%
2	inch	connection	\$	18.76	\$ -	\$ 18.76	\$ 34.64	\$ 15.88	84.6%
3	inch	connection	\$	35.18	\$ -	\$ 35.18	\$ 64.95	\$ 29.77	84.6%
4	inch	connection	\$	58.63	\$ -	\$ 58.63	\$ 108.25	\$ 49.62	84.6%
6	inch	connection	\$	117.25	\$ -	\$ 117.25	\$ 216.50	\$ 99.25	84.6%
8	inch	connection	\$	187.60	\$ -	\$ 187.60	\$ 346.40	\$ 158.80	84.6%
HYDRANT RENTAL PER MONTH / PER YEAR									
Municipal hydrants, per hydrant			\$	0.00	\$ -	\$ 0.00	\$ 0.00	\$ -	0.0%
Private hydrants, per hydrant			\$	384.25	\$ -	\$ 384.25	\$ 567.92	\$ 183.67	47.8%
			\$	0	\$ -	\$ 0	\$ 0	\$ -	0.0%
			\$	0	\$ -	\$ 0	\$ 0	\$ -	0.0%

(1) Approved in Cause No. 39199, Order dated October 16, 1991.

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
PRO FORMA CASH REVENUE REQUIREMENTS

Line
 No.

PRO FORMA CASH REVENUE REQUIREMENTS

1.	Operation and maintenance expenses	\$ 279,970
2.	Taxes other than income taxes	
3.	Debt service	58,857
4.	Debt service reserve	-
5.	Working capital	-
6.	Payment in lieu of taxes (PILT)	-
7.	Return on plant	-
8.	Extensions and replacements	<u>30,000</u>
9.	Pro Forma Cash Revenue Requirements	\$ 368,827
10.	Less: Recurring Interest Income, Penalties, and Other Income	<u>20,721</u>
11.	Net Cash Revenue Requirements	<u><u>\$ 348,106</u></u>

WORKING CAPITAL REQUIREMENT- 45 DAY METHOD

13.	Pro forma operation and maintenance expenses and taxes	\$ 279,970
14.	Less: Purchased water expense	-
15.	Less: Purchased power expense	<u>9,482</u>
16.	Net Applicable Operating Expenses	\$ 270,488
17.	Divide By: Eight	<u>/ 8</u>
18.	Working Capital Requirement	\$ 33,811
19.	Less: Available cash and investments *	<u>214,906</u>
20.	Additional Working Capital Needed	\$ -
21.	Divide By: Three	<u>/ 3</u>
22.	Annual Working Capital Requirement	<u><u>\$ -</u></u>

* This should include all cash and investments which are available to offset any revenue requirement.

Note: Working capital should not be requested if Line 14 is -0- or negative.

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
DEBT SERVICE REQUIREMENT

Amount of original loan and issue date: \$545,000 Dated: 3/26/01 (Refunding)

Interest rates: 4.60% - 5.20%

<u>Payment Dates</u>	<u>Principal Outstanding</u>	<u>Principal Retirements</u>	<u>Interest Expense</u>	<u>Annual Debt Service</u>
10/1/2007	\$ 322,000	\$ 21,000	\$ 8,092.00	\$ 29,092.00
4/1/2008	301,000	22,000	7,609.00	29,609.00
10/1/2008	279,000	22,000	7,086.50	29,086.50
4/1/2009	257,000	23,000	6,564.00	29,564.00
10/1/2009	234,000	23,000	6,000.50	29,000.50
4/1/2010	211,000	24,000	5,437.00	29,437.00
10/1/2010	187,000	25,000	4,837.00	29,837.00
4/1/2011	162,000	25,000	4,212.00	29,212.00
10/1/2011	137,000	26,000	3,562.00	29,562.00
4/1/2012	111,000	27,000	2,886.00	29,886.00
10/1/2012	84,000	27,000	2,184.00	29,184.00
4/1/2013	57,000	28,000	1,482.00	29,482.00
10/1/2013	29,000	29,000	754.00	29,754.00
Totals		\$ 322,000	\$ 60,706.00	\$ 382,706.00

Note: The above payment schedule should be completed for each outstanding indebtedness of the utility and should include a combined schedule of the same.

A. Total interest payable during the next five years	\$ 56,286	
Divide by five years	<u>/ 5</u>	
Average Annual Interest Expense		\$ 11,257
B. Total principal payable during the next five years	\$ 238,000	
Divide by five years	<u>/ 5</u>	
Average Annual Principal Expense		<u>47,600</u>
Average Annual Debt Service		<u>\$ 58,857</u>

KNIGHTSTOWN MUNICIPAL WATER UTILITY
KNIGHTSTOWN, INDIANA
NOTES TO THE CASH REVENUE REQUIREMENTS STATEMENT

Line
No.

PAYMENT IN LIEU OF TAXES

1.	<u>Plant Factor:</u>	Original cost depreciated plus materials and supplies inventory.	<u>\$ 743,626</u>
2.	<u>Net Assessed Valuation:</u>	Divide Plant Factor by three.	<u>\$ 247,875</u>
3.	<u>Tax Rate:</u>	Use municipality's corporate tax rate which can be obtained from the County Auditor's Office.	<u>\$ 0.70290</u>
4.	<u>Effective Rate:</u>	Reduce corporate tax rate by 20%.	<u>\$ 0.56</u>
5.	<u>Payment in Lieu of Taxes:</u>	Effective Rate times Net Assessed Valuation.	<u><u>\$ 139,385</u></u>

RETURN ON PLANT

6.	Utility plant in service at the end of the test year	\$ 1,142,475
7.	Less: Accumulated depreciation	<u>(398,849)</u>
8.	Net Utility Plant in Service	\$ 743,626
9.	Less: Contributions in aid of construction	<u>(75,638)</u>
10.	Net Applicable Utility Plant	<u><u>\$ 667,988</u></u>
11.	Proforma operating revenues at proposed rates	\$ 331,679
12.	Less: Operating expenses	(283,308)
13.	Payment in lieu of taxes	-
14.	Depreciation expense	<u>(21,728)</u>
15.	Net utility operating income	\$ 26,643
16.	Divided by net applicable utility plant	<u>667,988</u>
17.	Rate of Return Requested	<u><u>3.99%</u></u>

INDIANA UTILITY REGULATORY COMMISSION

GENERAL INSTRUCTIONS AND FORMS

FOR

SMALL MUNICIPAL WATER UTILITY

RATE CASE

ENGINEERING SECTION

GENERAL INSTRUCTIONS

The following forms have been developed by the I.U.R.C. Water Section of the Engineering Division. The purpose of these forms is to provide the I.U.R.C. with the general information required to assist in the processing of Small Water and Sewer company rate cases.

In general, the information provided on completed forms should reflect test year data. It is in the best interest of those involved that the information provided be complete and accurate.

A tariff incorporating the proposed rates must be included as a part of the filing. The proposed tariff should include recurring rates and all non- recurring charges.

GENERAL INFORMATION

COMPANY NAME	<u>Town of Knightstown Water Utility</u>		
CONTACT PERSON	<u>Linda Glenn, Office Manager</u>	TELE NO.	<u>765-345-5977</u>
MAILING ADDRESS	<u>26 South Washington Street</u> <u>Knightstown, Indiana 46148-1277</u>		
CERTIFIED OPERATOR	<u>Randy Anderson</u>	NO.	<u>976836</u>
GRADE	<u>WT3 DSM</u>	EXPIRATION DATE	<u>June 30, 2010</u>
NO. CUSTOMERS	<u>1021</u>		
RESIDENTIAL	<u>998</u>		
COMMERCIAL	<u>23</u>		
INDUSTRIAL	<u></u>		
IS INCREASE ACROSS THE BOARD? (if no, justification such as cost of service study must be supplied.) Yes			
ARE NON-RECURRING CHARGES BEING REVISED? (if yes, cost justification must be supplied) Yes			
The tap fees is proposed to be increased to \$705.00			
COMPOSITE DEPRECIATION RATE (if other than composite, supply details) 2.00%			
AUTHORITY FOR CURRENT DEPRECIATION RATE (commission order date).			
IS THE DEPRECIATION RATE BEING CHANGED IN THIS PROCEEDING? (if yes, supply justifications, such as the depreciation study, supporting the change) No			

FACILITIES DESCRIPTION

[illegible]

WATER LOSS

[illegible]

CALCULATION OF REQUIREMENT FOR EXTENSIONS AND REPLACEMENTS **HISTORICAL ANNUAL EXTENSIONS & REPLACEMENTS**

TEST YEAR

BEGIN : MON May YR 2006

ENDING: MON April YR 2007

	AMOUNT
TEST YEAR	<u>\$1,687</u>
PROCEEDING 12 MONTHS	<u>1,553</u>
PROCEEDING 6 MONTHS	<u>0</u>
TOTAL	<u>3,240</u>
LESS: AMOUNTS COLLECTED FROM CONNECTION CHARGE, EXTENSIONS CHARGES, ETC	<u>0</u>
LESS: IMPROVEMENTS FUNDED BY DEBT	<u>0</u>
PLUS: AMORTIZABLE PORTION OF NON RECURRING ITEMS NOT FUNDED BY DEBT	<u>0</u>
PLANT EXTENSIONS & IMPROVEMENTS FUNDED THROUGH REVENUES	<u>\$3,240</u>
DIVIDED BY TWO AND ONE HALF YEARS: / 2.5	<u>/ 2.5</u>
AVERAGE ANNUAL EXTENSIONS AND REPLACEMENTS	<u>\$1,296</u>

CALCULATION OF REQUIREMENT FOR EXTENSIONS AND REPLACEMENTS

CAPITAL IMPROVEMENT PLAN (To be completed if future extensions and replacements to plant are expected to vary significantly from the historical average calculated previously. Improvements should be planned for the next three years and cost estimates or bids obtained from material suppliers, contractors or consulting engineers should be attached.)

<u>DESCRIPTION OF IMPROVEMENT</u>	<u>PROJECTED COSTS</u>			
	<u>YEAR 1</u>	<u>YEAR 2</u>	<u>YEAR 3</u>	<u>TOTAL</u>
High service pump				\$ 20,000
Backhoe				50,000
Truck				30,000
Water mains				40,000
Lawn mower				10,000
TOTALS	\$ -			\$ 150,000
DIVIDED BY FIVE YEARS			/ 5	
AVERAGE ANNUAL PROJECTED EXTENSIONS AND IMPROVEMENTS				\$30,000

COMPANY NAME Town of Knightstown Water Utility

ADMINISTRATIVE BOARD Town of Knightstown Town Council

RESOLVES

- (1) TO ADOPT CAPITAL IMPROVEMENT PROGRAM CERTIFIED BY PROFESSIONAL CONSULTANTS.
- (2) TO ACCEPT RESPONSIBILITY FOR PROVIDING THIS COMMISSION WITH ANNUAL REPORTS ON
- (A) CONSTRUCTING PROGRESS
 - (B) EXPENDITURES
 - (C) WORKING DOCUMENTS FOR SUBSEQUENT YEAR, AND
 - (D) PROGRAM CHANGES, IT BEING UNDERSTOOD THAT ANY PROGRAM CHANGES MUST RECEIVE CONCURRENCE BY THE ENGINEERING DIVISION OF THIS COMMISSION.

SIGNATURE

Valerie A. Trumpy

SIGNATURE

Joseph L. Brown

SIGNATURE

Terry L. Sullivan

SIGNATURE

SIGNATURE

Paul E. Webb

DATE

1-16-08

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

TAP FEE

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

CALCULATION OF PROPOSED TAP CHARGE

(Per Utility Management)

Average Cost of a Water Tap for a 5/8" x 3/4" Water Service:

Materials:

Water meter	\$75.00
Meter box cover	58.00
Meter pit	35.00
5/8 angle valve	34.00
5/8 angle	18.00
Tap saddle	60.00
3/4 200 psi CTS poly	12.50
3/4 ss inserts (3 @ \$0.67 each)	2.00
Corp. stop valve	22.00
Sand, stone, asphalt and grass seed	<u>150.00</u>

Total Materials	<u>466.50</u>
-----------------	---------------

Equipment:

Backhoe (4 hours @ \$30.00 per hour)	<u>120.00</u>
--------------------------------------	---------------

Labor:

2 person crew for 4 hours:	<u>120.00</u>
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Total cost of water tap	<u><u>\$706.50</u></u>
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Use (rounded)	<u><u>\$705.00</u></u>
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UTILITY PIPE SALES CO., INC.

11802 N. GREEN RIVER ROAD
EVANSVILLE, INDIANA 47725
OFFICE: (812) 867-7471
TOLL FREE: (800) 234-7471
FAX: (812) 867-7476

4
page only

ORDER/QUOTATION

Customer Number _____ Date 8/8 20 07
Name of caller: Randy Anderson Written by Rick Hocker SO# _____

BILL TO: City of Knightstown
f. # 765-245-2212
attn. Randy Anderson

SHIP TO: _____

Customer P.O. # <u>Randy</u>	Ship Via UPS <input type="checkbox"/> Our Truck <input type="checkbox"/>	Frt. Ppd.-Add <input type="checkbox"/> Collect <input type="checkbox"/> Allowed <input type="checkbox"/>	Taxable <input type="checkbox"/>	Customer Phone Number
---------------------------------	--	---	----------------------------------	-----------------------

Cost	Stock	Item Number	Qty	Description	Price
			1	5/8" 1/2" water meter	75.00
			1	18" 36" Meter Flt	35.00
			1	18" meter box cover	58.00
			1	5/8" angle valve 4842BA	34.00
			1	5/8" angle ell 4783ST	18.00
			1	Tap Saddle	60.00
			1	3/4" corp stop 4701Q	22.00
			3	3/4" S.S. inserts 6133T	2.00
			50'	3/4" 200 psi CTS poly	.25'/ft. = 12.50
				attn. Randy Anderson	316.50
				Thank you,	
				Rick Hocker	

Comments:

**TOWN OF KNIGHTSTOWN
26 S. WASHINGTON ST.
KNIGHTSTOWN, IN. 46148
PH.765-345-5977 FAX 765-345-2212**

Water Tap fees:

Parts listed on separate paper total \$316.50

Labor and equipment: \$30.00 per hour two men, \$30.00 per hour back- hoe
4 hours total: \$240.00

Sand, Stone, Asphalt and grass seed average total cost: \$150.00

Part	316.50
Labor and Equipment	240.00
Replace materials	<u>150.00</u>
Total	706.50

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

AUTHORIZING RESOLUTION

RESOLUTION NUMBER 1-2008**A RESOLUTION AUTHORIZING APPLICATION
FOR SMALL UTILITY RATE CHANGE**

WHEREAS, the Town of Knightstown Water Utility is a municipal water utility that serves fewer than 5,000 customers to which it provides primarily retail water services; and

WHEREAS, it has been determined that said utility should apply for a small utility rate change by submitting an application with the Rates Division of the Indiana Utility Regulatory Commission;

NOW THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Knightstown, Indiana that it authorizes and directs that a complete small utility rate change application form be filed with the Indiana Utility Regulatory Commission, Rates Division, so that it might approve a rate change in accordance with the small utility rate change procedure as provided for in I.C. 8-1-2-61.5 and 170 IAC 14-1-1 et seq.

IT IS FURTHER RESOLVED that the Town's financial advisor, Umbaugh, is hereby authorized to do all things necessary to carry out the intent of this resolution and more specifically, to prepare and file the application provided for hereinabove.

It is intended that a copy of this Resolution shall be filed with the application for rate change as provided for the 170 IAC 14-1-2 (4).

REPEALER: All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this resolution, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This resolution shall be in full force and effect upon passage.

ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF KNIGHTSTOWN, INDIANA
THIS 16th DAY OF JANUARY, 2008.

Viktor A. Trump
[Signature]
[Signature]
Terry L. Quinn

ATTEST:

[Signature]

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY
WORKPAPERS

	Date	Page
April 2006	pg.	

April 2006

	Initials	Date
Prepared By		
Reviewed By		

[illegible]

Highgate town Water Utility
Spread sheet
November, 2006
pg1

Highgate town Water Utility
Spread sheet
December, 2006
pg1

Prepared By	Initials	Date
Approved By		

Description	Trial Balance		Income Statement Balance		Sheet		Trial Balance		Income Statement Balance		Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr
Utilities Plant	147	62					147	62				
Accumulated Depreciation	15	12					15	12				
Accumulated Depreciation	16	123					16	123				
Accumulated Depreciation	17	17					17	17				
Accumulated Depreciation	18	91					18	91				
Accumulated Depreciation	19	00					19	00				
Accumulated Depreciation	20	00					20	00				
Accumulated Depreciation	21	00					21	00				
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Accumulated Depreciation	100	00					100	00				

	Prepared By	Reviewed By	Date

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KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

DETAIL WORKING TRIAL BALANCE

(Unaudited)

Index #	Account	Category	12 Months 12/31/06		4 Months Ended 4/30/06		4 Months Ended 4/30/07		12 Months Ended 04/30/07
			Unadjusted	Adjusted	Unadjusted	HJU A/E	Unadjusted	Adjusted	Adjusted
1	Property and plant	UPIS	1,140,787.02	1,140,788.00	1,131,976.45	1,131,976.00	1,142,474.56	1,142,475.00	1,142,475.00
2	Bond discount	Def Debt	5,127.02	5,127.00	5,894.06	5,894.00	5,127.02	5,127.00	5,127
3	Bond issue costs	Def Debt	15,643.10	15,643.00	16,992.33	16,992.00	15,643.10	15,643.00	15,643
4	Rate increase costs	Def Debt	8,555.90	8,556.00	9,778.17	9,778.00	8,555.90	8,556.00	8,556
5	Cash operating fund	Oper Cash	18,450.88	18,451.00	(1,042.29)	(1,042.00)	(23,131.39)	(23,131.00)	(23,131)
6	Cash operating invested	Invest Cash	10,000.00	10,000.00	45,000.00	45,000.00	10,000.00	10,000.00	10,000
7	Meter deposit fund	Invest Cash	7,419.64	7,420.00	7,236.94	7,237.00	7,842.95	7,843.00	7,843
8	Meter deposit invested	Invest Meter	0.00	0.00	0.00	0.00	0.00	0.00	0
9	Bond and interest fund	B & I	24,585.53	24,586.00	14,808.26	14,808.00	12,131.78	12,132.00	12,132
10	Bond and interest invested	B & I	80,000.00	80,000.00	76,000.00	76,000.00	80,000.00	80,000.00	80,000
11	Depreciation fund	Dep Cash	29,783.91	29,784.00	38,595.08	38,595.00	28,096.97	28,097.00	28,097
12	Depreciation invested	Dep Invest	0.00	0.00	0.00	0.00	0.00	0.00	0
13	Petty cash change fund	Oper Cash	0.00	0.00	50.00	50.00	50.00	50.00	50
14	Petty cash expense fund	Oper Cash	15.00	15.00	15.00	15.00	15.00	15.00	15
15	Revenue fund	Rev fund	0.00	0.00	0.00	0.00	0.00	0.00	0
16	Shading fund	Shading fund cash	716.37	716.00	30,000.00	30,000.00	736.37	736.00	736
17	Shading fund invested	Shading fund invest	30,000.00	30,000.00	21,270.02	21,270.00	30,000.00	30,000.00	30,000
18	Daily account fund - cash operating	Oper Cash	21,323.56	21,323.00	46,667.70	46,668.00	21,650.13	21,650.00	21,650
19	Daily account fund - bond and interest	B & I	47,231.34	47,231.00	46,667.70	46,668.00	47,514.00	47,514.00	47,514
20	Debt service reserve fund	DSR	1,651.09	1,651.00	0.00	0.00	1,651.09	1,651.00	1,651
21	Debt service reserve invested	DSR invest	55,000.00	55,000.00	54,000.00	54,000.00	55,000.00	55,000.00	55,000
22	Accounts receivable	AR	25,193.36	25,193.00	23,688.93	23,689.00	26,514.25	26,514.00	26,514
23	Loss on deassement	Loss	28,218.70	28,219.00	31,746.04	31,746.00	28,218.70	28,219.00	28,219
24	Depreciation expense	Depreciation	16,960.08	16,960.00	5,653.36	5,653.00	5,703.92	5,704.00	5,704
25	Bond and interest expense	B&I expense	22,012.34	22,012.00	9,465.00	9,465.00	8,575.00	8,575.00	8,575
26	Administrative and general expense	Adm & Gen	991.41	991.00	749.16	749.00	572.76	573.00	573
27	Wages employees - labor	Salaries and wages	62,645.77	62,646.00	21,368.41	21,368.00	21,871.15	21,871.00	21,871
28	Wages employees - office	Salaries and wages	22,326.57	22,327.00	7,372.66	7,373.00	7,964.97	7,965.00	7,965
29	Wages employees - office manager	Salaries and wages	12,320.54	12,321.00	4,070.66	4,071.00	4,271.12	4,271.00	4,271
30	Salary officials - Clerk Treasurer	Salaries and wages	3,969.43	3,969.00	1,370.98	1,371.00	1,373.65	1,376.00	1,376
31	Salary officials - Council	Salaries and wages	1,949.49	1,949.00	0.00	0.00	0.00	0.00	0
32	Employee benefits insurance	Employee benefits	32,508.00	32,508.00	9,203.22	9,203.00	9,233.89	9,236.00	9,236
33	Employee benefits PERF	Employee benefits	8,162.84	8,163.00	2,011.64	2,012.00	2,152.77	2,153.00	2,153
34	Purchased power expense	Purchased power	9,039.77	9,040.00	3,424.24	3,424.00	3,866.27	3,866.00	3,866
35	Utility expense - water and sewer	Utility expense	238.50	238.00	77.38	78.00	16.86	17.00	17
36	Utility expense - sewer	Utility expense	0.00	0.00	0.00	0.00	61.20	61.00	62
37	Chemicals	Chemicals	1,277.70	1,278.00	197.80	198.00	931.20	931.00	931
38	Materials and supplies	M&S	12,737.05	12,737.00	3,840.94	3,841.00	2,715.01	2,715.00	2,715
39	Contractual services - legal	CS	815.31	815.00	232.84	233.00	418.33	418.00	418
40	Contractual services - accounting	CS	0.00	0.00	0.00	0.00	2,385.00	2,385.00	2,385
41	Contractual services - other	CS	3,539.68	3,540.00	718.86	719.00	3,072.96	3,073.00	3,073
42	Contractual services - testing	CS	1,002.00	1,002.00	147.00	147.00	120.00	120.00	120
43	Contractual services - engineer	CS	0.00	0.00	0.00	0.00	0.00	0.00	0
44	Rent building and grounds	Rent	3,020.00	3,020.00	500.00	500.00	500.00	500.00	500
45	Rent expense hydrant	Rent	28.20	28.00	9.40	10.00	9.40	9.00	9
46	Transportation expense	Trans Expense	6,768.51	6,768.00	1,405.02	1,405.00	1,862.11	1,862.00	1,862
47	Insurance expense	Insurance	22,072.97	22,073.00	22,072.97	22,073.00	26,181.52	26,182.00	26,182
48	Miscellaneous expense	Misc expense	5,802.53	5,803.00	3,211.41	3,211.00	1,335.34	1,335.00	1,335
49	NSF check expense	NSF check expense	0.00	0.00	0.00	0.00	136.71	137.00	137
50	Natural gas expense	Natural gas expense	0.00	0.00	0.00	0.00	728.31	728.00	728
51	Bad debt expense	Bad debt	365.15	365.00	0.00	0.00	0.00	0.00	365
52	Telephone expense	Telephone expense	0.00	0.00	0.00	0.00	635.97	636.00	636
53	Utility recsing tax expense	URT	2,016.92	2,017.00	673.31	673.00	1,582.43	1,582.00	1,582
54	Employer FICA	FICA	6,399.35	6,399.00	2,119.33	2,119.00	2,199.98	2,200.00	2,200
55	Employer medicare	Medicare	1,496.75	1,497.00	495.69	496.00	514.41	514.00	515
56	Employer SUTA	SUTA	659.47	659.00	535.41	535.00	353.88	354.00	354
57	Office supplies expense	Supplies	2,063.56	2,064.00	1,434.17	1,434.00	1,078.91	1,080.00	1,080
58	Customer account expense	Customer acc	3,379.32	3,379.00	777.22	777.00	1,239.34	1,239.00	1,239
59	Bond discount expense	Bond discount	767.94	767.00	0.00	0.00	0.00	0.00	0
60	Bond issue expense	Bond issue	1,349.25	1,349.00	0.00	0.00	0.00	0.00	0
61	Rate increase expense	Rate increase	1,222.27	1,222.00	0.00	0.00	0.00	0.00	0
62	Allowance for doubtful accounts	AFDA	(3,380.54)	(3,381.00)	(3,015.39)	(3,015.00)	(3,380.54)	(3,381.00)	(3,381)
63	Depreciation reserve	AD	(391,145.39)	(391,145.00)	(381,838.67)	(381,839.00)	(398,849.51)	(398,849.00)	(398,849)
64	Meter deposit reserve	Meter deposit	(7,419.64)	(7,420.00)	(7,236.94)	(7,237.00)	(7,842.95)	(7,843.00)	(7,843)
65	Sales tax payable	Taxes pay	(921.21)	(921.00)	(832.92)	(833.00)	(899.04)	(899.00)	(899)
66	Bonds payable 1964	Bonds pay	(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)	(2,000)
67	Bonds payable 1991	Bonds pay	(343,000.00)	(343,000.00)	(363,000.00)	(363,000.00)	(322,000.00)	(322,000.00)	(322,000)
68	Contributions	CIAC	(75,638.41)	(75,638.00)	(75,638.41)	(75,638.00)	(72,415.83)	(72,416.00)	(72,416)
69	Retained earnings	Equity	(747,962.90)	(747,963.00)	(747,962.90)	(747,963.00)	(724,415.83)	(724,416.00)	(724,416)
70	Commercial earnings	Comm rev	(37,409.47)	(37,409.00)	(12,090.38)	(12,090.00)	(11,517.02)	(11,517.00)	(11,517)
71	Residential earnings	Res rev	(156,354.29)	(156,354.00)	(50,152.20)	(50,152.00)	(52,080.78)	(52,081.00)	(52,081)
72	Automatic sprinkler income	Sprinkler rev	(769.50)	(770.00)	0.00	0.00	0.00	0.00	0
73	Hydrant rental income	Hydrant rental	(32,263.34)	(32,263.00)	(10,720.43)	(10,720.00)	(10,665.18)	(10,665.00)	(10,665)
74	Penalties	Penalties	(2,099.30)	(2,099.00)	(703.55)	(704.00)	(656.90)	(657.00)	(657)
75	Bulk sales - computer billed	Bulk sales	(550.00)	(550.00)	0.00	0.00	0.00	0.00	0
76	Bulk sales - hand billed	Bulk sales	(535.00)	(535.00)	0.00	0.00	0.00	0.00	0
77	Miscellaneous income	Misc Income	(5,722.67)	(5,723.00)	(60.00)	(60.00)	(270.08)	(270.00)	(270)
78	Allowance and adjustments	ADA	(113.99)	(114.00)	3.32	3.00	(639.84)	(640.00)	(640)
79	Interest earned	Int Earned	(10,543.37)	(10,543.00)	(566.30)	(566.00)	(748.67)	(749.00)	(749)
80	NSF check income	NSF check income	0.00	0.00	0.00	0.00	(50.00)	(50.00)	(50)
Totals			0.00	0.00	(0.00)	0.00	(0.00)	(0.00)	0.00

B-1

TELEPHONE - CONFERENCE RECORD

CLIENT Knightstown Water DATE 7/20/07

CLIENT REP. _____ CONF. _____ TELE. _____ HJU REP. _____

SUBJECT, ETC. Debt Service Reserve CalculationMax P & I59,274 - Bond Year Ended 10/1/10125% Average Annual Debt Service734,841.60 Total Debt Service12 Divided by61,236.80 $\times 1.25 =$ \$ 76,54610% Par545,000 $\times .10 =$ 54,500 * (A)

* Least = Reserve Requirement

Ordinance # 1-2001 C-4
(Waterworks Refunding Revenue Bonds)

Sec. 11. Revenue Fund. All revenues derived from the operation of the waterworks and from the collection of water rates and charges shall be deposited in the Waterworks Revenue Fund, hereby created, and segregated and deposited as set forth in this ordinance. Of these revenues the proper and reasonable expenses of operation, repair and maintenance of the works shall be paid, the principal and interest of all bonds and fiscal agency charges of registrars or paying agents shall be paid, the reserve shall be funded and the costs of replacements, extensions, additions and improvements shall be paid.

Sec. 12. Operation and Maintenance Fund. Moneys heretofore accumulated pursuant to the ordinance authorizing the Refunded Bonds in an amount equal to the expenses of operation, repair and maintenance of the waterworks for a two-month period, as calculated by the Clerk-Treasurer, with the advice of the Town's financial advisor, shall be credited to and become a part of the Operation and Maintenance Fund created hereby as of the date of the advance refunding of the Refunded Bonds. Thereafter, on the last day of each calendar month, revenues of the waterworks shall thereafter be transferred from the Revenue Fund to the Operation and Maintenance Fund. The balance maintained in this Fund shall be sufficient to pay the expenses of operation, repair and maintenance for the then next succeeding two calendar months. The moneys credited to this Fund shall be used for the payment of the reasonable and proper operation, repair and maintenance expenses of the waterworks on a day-to-day basis. Any moneys in said Fund may be transferred to the Waterworks Sinking Fund if necessary to prevent a default in the payment of principal or interest on the outstanding bonds of the waterworks.

Sec. 13. Waterworks Sinking Fund. (a) There is hereby created a sinking fund for the payment of the principal of and interest on revenue bonds which by their terms are payable from the

Net Revenues of the waterworks and the payment of any fiscal agency charges in connection with the payment of bonds, which fund shall be designated the "Waterworks Sinking Fund" (herein, "Waterworks Sinking Fund" or "Sinking Fund"). There shall be set aside and deposited in the Sinking Fund, as available, and as hereinafter provided, a sufficient amount of the Net Revenues of the waterworks to meet the requirements of the Bond and Interest Account and the Reserve Account hereby created in the Sinking Fund. Such payments shall continue until the balances in the Bond and Interest Account and the Reserve Account, equal the principal of and interest on all of the then outstanding bonds of the waterworks to the final maturity and provide for payment of all fiscal agency charges.

(b) Bond and Interest Account. Any moneys heretofore accumulated to pay principal and interest for the Refunded Bonds shall be credited to and become a part of the Trust Account under the Escrow Agreement and shall be applied on the first payments made from the Trust Account. Beginning as of the date of issuance of the Refunding Bonds, there shall be credited on the last day of each calendar month from the Revenue Fund to the Bond and Interest Account an amount of the Net Revenues equal to at least one-sixth ($1/6$) of the interest and at least one-sixth ($1/6$) of the principal on all then outstanding bonds payable on the then next succeeding interest and principal payment date until the amount of interest and principal payable on the then next succeeding interest and principal payment date shall have been so credited. There shall similarly be credited to the account any amount necessary to pay the bank fiscal agency charges for paying principal and interest on outstanding bonds as the same become payable. The Town shall, from the sums deposited in the Sinking Fund and credited to the Bond and Interest Account, remit promptly to the registered owner

or to the bank fiscal agency sufficient moneys to pay the interest on the due dates thereof together with the amount of bank fiscal agency charges.

(c) Reserve Account. On the date of delivery of the Refunding Bonds, funds on hand of the waterworks, Refunding Bond proceeds or a combination thereof may be deposited into the Reserve Account. The balance to be maintained in the Reserve Account shall equal but not exceed the least of (i) maximum annual debt service on the Refunding Bonds, (ii) 125% of average annual debt service on the Refunding Bonds or (iii) 10% of the proceeds of the Refunding Bonds, ("Reserve Requirement"). If the initial deposit into the Reserve Account does not equal the Reserve Requirement or if no deposit is made, a sum of Net Revenues shall be credited to the Reserve Account on the last day of each calendar month until the balance therein equals the Reserve Requirement. The monthly deposits of Net Revenues shall be equal in amount and sufficient to accumulate the Reserve Requirement within five years of the date of delivery of the Refunding Bonds.

The Reserve Account shall constitute the margin for safety and protection against default in the payment of principal of and interest on the Refunding Bonds, and the moneys in the Reserve Account shall be used to pay current principal and interest on the Refunding Bonds to the extent that moneys in the Bond and Interest Account are insufficient for that purpose. Any deficiency in the balance maintained in the Reserve Account shall be made up from the next available Net Revenues remaining after credits into the Bond and Interest Account. Any moneys in the Reserve Account in excess of the Reserve Requirement shall either be transferred to the Waterworks Improvement Fund or be used for the purchase of outstanding bonds or installments of principal of fully registered Refunding Bonds at a price not exceeding par and accrued interest, and redemption premium, if any.

Sec. 14. Waterworks Improvement Fund. Any excess revenues may be transferred or credited from the Revenue Fund to a fund designated as the "Waterworks Improvement Fund," and said Fund shall be used for replacements, additions, improvements or extensions to the waterworks or for any other lawful purpose. As of the date of the delivery of the Refunding Bonds, any other moneys of the waterworks not otherwise deposited pursuant to the terms of this ordinance shall be transferred to the Waterworks Improvement Fund and used for waterworks capital improvements or for any other lawful purpose. Moneys in the Waterworks Improvement Fund shall be transferred to the Waterworks Sinking Fund if necessary to prevent a default in the payment of principal and interest on the then outstanding bonds or, if necessary, to eliminate any deficiencies in credits to or minimum balance in the Reserve Account of the Waterworks Sinking Fund or may be transferred to the Operation and Maintenance Fund to meet unforeseen contingencies in the operation, repair and maintenance of the waterworks.

Sec. 15. Investments. The Sinking Fund shall be deposited in and maintained as a separate account or accounts from all other accounts of the Town. The Operation and Maintenance Fund and the Waterworks Improvement Fund may be maintained in a single account, or accounts, but such account, or accounts, shall likewise be maintained separate and apart from all other accounts of the Town and apart from the Sinking Fund account or accounts. All moneys deposited in the accounts shall be deposited, held and secured as public funds in accordance with the public depository laws of the State of Indiana; provided that moneys therein may be invested in obligations in accordance with the applicable laws, including particularly Indiana Code, Title 5, Article 13, as amended or supplemented, and in the event of such investment the income therefrom shall become a part of the funds invested and shall be used only as provided in this ordinance.

Sec. 16. Defeasance of the Refunding Bonds. If, when the Refunding Bonds or a portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Refunding Bonds or a portion thereof for redemption shall have been given, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Refunding Bonds or a portion thereof then outstanding shall be paid; or (i) sufficient moneys or (ii) direct obligations of (including obligations issued or held in book entry form on the books of) the Department of the Treasury, the principal of and the interest on which when due will provide sufficient moneys for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Refunding Bonds or any designated portion thereof issued hereunder shall no longer be deemed outstanding or entitled to the pledge of the Net Revenues of the Town's waterworks.

Sec. 17. Rate Covenant. The Town shall establish, maintain and collect reasonable and just rates and charges for facilities and services afforded and rendered by said water utility, which shall to the extent permitted by law produce sufficient revenues at all times to pay all the legal and other necessary expense incident to the operation of such utility, to include maintenance costs, operating charges, upkeep, repairs, interest charges on bonds or other obligations, to provide the sinking fund and debt service reserve for the liquidation of bonds or other evidences of indebtedness, to provide adequate funds to be used as working capital, as well as funds for making extensions, additions, and replacements, and also, for the payment of any taxes that may be assessed against such utility, it being the intent and purpose hereof that such charges shall produce an income sufficient to maintain such utility property in a sound physical and financial condition to render adequate and efficient

service. So long as any of the Refunding Bonds herein authorized are outstanding, none of the facilities or services afforded or rendered by said system shall be furnished without a reasonable and just charge being made therefor. The Town shall pay like charges for any and all services rendered by said utility to the Town, and all such payments shall be deemed to be revenues of the utility. Such rates or charges shall, if necessary, be changed and readjusted from time to time so that the revenues therefrom shall always be sufficient to meet the expenses of operation, repair and maintenance, and said requirements of the Sinking Fund.

Sec. 18. Additional Bond Provisions. The Town reserves the right to authorize and issue additional bonds payable out of the Net Revenues of its waterworks ranking on a parity with the Refunding Bonds for the purpose of financing the cost of future additions, extensions and improvements to its waterworks, or to refund obligations, subject to the following conditions:

(a) The interest on and principal of all bonds payable from the revenues of the waterworks shall have been paid to date in accordance with the terms thereof, and all required payments into the Waterworks Sinking Fund have been made in accordance with the provisions of this ordinance.

(b) The Net Revenues of the waterworks in the fiscal year immediately preceding the issuance of any such bonds ranking on a parity with the Refunding Bonds shall be not less than one hundred twenty-five percent (125%) of the maximum annual interest and principal requirements of the then outstanding bonds and the additional parity bonds proposed to be issued; or, prior to the issuance of the parity bonds the water rates and charges shall be increased sufficiently so that said increased rates and charges applied to the previous fiscal year's operations would have produced Net Revenues for said year equal to not less than one hundred twenty-five percent (125%) of the

D-3

26 South Washington Street
Knightstown, IN
765-345-5977
765-345-2212
clerk@hrtc.net

Town of
Knightstown

Fax

DG Umbaugh
To: *Christina Horan* From: *Deida Glenn*
Fax: *317-465-1550* Pages:
Phone: *317-465-1500* Date: *8/29/07*
Re: CC:

☐ Urgent ☐ For Review ☐ Please Comment ☐ Please Reply ☐ Please Recycle

• Comments:

(three)
We have only 3 - $\frac{3}{4}$ inch water meters.

KNIGHTSTOWN UTILITIES
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, IND. 46148

WATER METER COUNT BY SIZE

5/8 AND 3/4 INCH METERS

1,001

* Need these two broken out
3 are 3/4 inch meters

1 INCH METERS

8

1 1/2 INCH METERS

2

2 INCH METERS

8

3 INCH METERS

2

TOTAL

1,021

We also have 103 Fire Hydrants

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

CALENDAR YEAR PAYROLL DETAIL

Date	Check #	Amount	Clerk Treasurer		Office Mgr	Town Council Members					S. Back	A. Terry	M. Matlock	R. Anderson	R. Matlock
			L. Stearns	J. Haines	L. Glenn	V. Trump	N. Hamilton	D. Glenn	C. Swincher	S. Nelson					
5/9/2006	6007	\$152.85	\$152.85												
5/23/2006	6043	152.85	152.85												
6/5/2006	6083	152.85	152.85												
6/19/2006	6122	152.85	152.85												
7/3/2006	6164	152.85	152.85												
7/17/2006	6217	152.85	152.85												
8/1/2006	6255	152.85	152.85												
8/15/2006	6296	152.85	152.85												
8/29/2006	6339	152.85	152.85												
9/12/2006	6372	152.85	152.85												
9/26/2006	6404	152.85	152.85												
10/10/2006	6436	152.85		\$152.85											
10/24/2006	6468	152.85		152.85											
11/8/2006	6503	152.85		152.85											
11/21/2006	6537	152.85		152.85											
12/5/2006	6572	152.85		152.85											
12/19/2006	6616	152.85		152.85											
5/9/2006	6012	301.12			\$301.12										
5/23/2006	6051	334.69			334.69										
6/5/2006	6088	316.98			316.98										
6/19/2006	6126	408.79			408.79										
7/3/2006	6168	322.10			322.10										
7/17/2006	6221	390.64			390.64										
8/1/2006	6259	330.96			330.96										
8/15/2006	6300	305.32			305.32										
8/15/2006	VOID	(305.32)			(305.32)										
8/15/2006	6304	313.71			313.71										
8/29/2006	6343	372.46			372.46										
9/12/2006	6376	335.63			335.63										
9/26/2006	6409	369.19			369.19										
10/10/2006	6440	396.22			396.22										
10/24/2006	6472	351.93			351.93										
11/8/2006	6507	320.23			320.23										
11/21/2006	6542	312.31			312.31										
12/5/2006	6576	313.71			313.71										
12/19/2006	6626	309.51			309.51										
12/19/2006	6627	334.69			334.69										
5/23/2006	6044	194.95				\$194.95									
12/19/2006	6617	194.95				194.95									
5/23/2006	6045	194.95					\$194.95								
12/19/2006	6618	194.95					194.95								
5/23/2006	6046	194.95						\$194.95							
12/19/2006	6619	194.95						194.95							
5/23/2006	6047	194.95							\$194.95						
12/19/2006	6620	194.95							194.95						
6/5/2006	6084	194.95								\$194.95					
12/19/2006	6621	194.95								194.95					
5/9/2006	6013	251.69									\$251.69				
5/23/2006	6052	267.08									267.08				
6/5/2006	6089	254.85									254.85				
6/19/2006	6127	303.35									303.35				
7/3/2006	6169	265.49									265.49				

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7/17/2006	6222	292.69	292.69	
8/1/2006	6260	252.48	252.48	
8/15/2006	6301	256.03	256.03	
8/29/2006	6344	275.35	275.35	
9/12/2006	6377	252.08	252.08	
9/26/2006	6410	283.23	283.23	
10/10/2006	6441	347.10	347.10	
10/24/2006	6473	254.85	254.85	
11/8/2006	6508	253.66	253.66	
11/21/2006	6543	251.69	251.69	
12/5/2006	6577	251.69	251.69	
12/19/2006	6628	252.48	252.48	
5/9/2006	6014	235.69		\$235.69
5/23/2006	6053	236.07		236.07
6/5/2006	6090	234.96		234.96
6/19/2006	6128	268.02		268.02
7/3/2006	6170	262.50		262.50
7/17/2006	6223	234.96		234.96
8/1/2006	6261	254.79		254.79
8/15/2006	6302	239.37		239.37
8/29/2006	6345	259.20		259.20
9/12/2006	6378	243.77		243.77
9/12/2006	6378	(243.77)		(243.77)
9/12/2006	VOID	243.77		243.77
9/26/2006	6411	272.42		272.42
10/10/2006	6442	296.66		296.66
10/24/2006	6474	254.06		254.06
11/8/2006	6509	241.57		241.57
11/21/2006	6544	245.98		245.98
12/5/2006	6578	234.96		234.96
12/19/2006	6629	238.27		238.27
5/9/2006	6008	482.08		\$482.08
5/9/2006	6009	180.04		180.04
5/23/2006	6048	460.76		460.76
6/5/2006	6085	493.93		493.93
6/19/2006	6123	429.97		429.97
7/3/2006	6165	526.49		526.49
7/17/2006	6218	444.18		444.18
8/1/2006	6256	484.44		484.44
8/15/2006	6297	457.20		457.20
8/29/2006	6340	419.91		419.91
9/12/2006	6373	485.63		485.63
9/26/2006	6405	151.62		151.62
9/26/2006	6406	451.29		451.29
10/10/2006	6437	429.97		429.97
10/24/2006	6469	457.80		457.80
11/8/2006	6504	460.76		460.76
11/21/2006	6538	446.55		446.55
11/21/2006	6539	113.71		113.71
12/5/2006	6573	455.43		455.43
12/19/2006	6622	418.12		418.12
5/9/2006	6010	1,300.50		\$1,300.50
5/23/2006	6049	1,231.20		1,231.20
6/5/2006	6086	1,254.30		1,254.30
6/19/2006	6124	1,231.20		1,231.20
7/3/2006	6166	1,231.20		1,231.20
7/17/2006	6219	1,231.20		1,231.20
8/1/2006	6257	1,277.40		1,277.40
8/15/2006	6298	1,369.80		1,369.80

8/29/2006	6341	1,254.30				1,254.30
9/12/2006	6374	1,231.20				1,231.20
9/26/2006	6407	1,231.20				1,231.20
10/10/2006	6436	1,231.20				1,231.20
10/24/2006	6470	1,231.20				1,231.20
11/8/2006	6505	1,231.20				1,231.20
11/21/2006	6540	1,231.20				1,231.20
12/5/2006	6574	1,462.20				1,462.20
12/19/2006	6624	1,412.04				1,412.04
5/9/2006	6011	1,075.20				\$1,075.20
5/23/2006	6050	1,085.29				1,085.29
6/5/2006	6087	1,075.20				1,075.20
6/19/2006	6125	1,078.56				1,078.56
7/3/2006	6167	1,085.29				1,085.29
7/17/2006	6220	1,196.22				1,196.22
8/1/2006	6258	1,098.73				1,098.73
8/15/2006	6299	1,140.75				1,140.75
8/29/2006	6342	1,085.29				1,085.29
9/12/2006	6375	1,295.36				1,295.36
9/26/2006	6408	1,155.88				1,155.88
10/10/2006	6439	1,236.56				1,236.56
10/24/2006	6471	1,236.56				1,236.56
11/8/2006	6506	1,150.84				1,150.84
11/21/2006	6541	1,276.90				1,276.90
12/5/2006	6575	1,150.84				1,150.84
12/19/2006	6625	1,211.35				1,211.35
1/3/2006	5698	148.18	148.18			
1/17/2006	5731	152.85	152.85			
1/31/2006	5768	152.85	152.85			
2/13/2006	5801	152.85	152.85			
2/26/2006	5846	152.85	152.85			
3/14/2006	5882	152.85	152.85			
3/28/2006	5914	152.85	152.85			
4/11/2006	5946	152.85	152.85			
4/25/2006	5976	152.85	152.85			
1/3/2006	5702	319.03		319.03		
1/17/2006	5735	340.28		340.28		
1/31/2006	5772	320.70		320.70		
2/13/2006	5805	303.92		303.92		
2/28/2006	5850	314.64		314.64		
3/14/2006	5886	316.50		316.50		
3/28/2006	5918	297.86		297.86		
4/11/2006	5950	303.45		303.45		
4/25/2006	5980	323.50		323.50		
1/3/2006	5703	234.86			234.86	
1/17/2006	5736	255.64			255.64	
1/31/2006	5773	256.03			256.03	
2/13/2006	5806	252.49			252.49	
2/28/2006	581	247.75			247.75	
3/14/2006	5887	257.21			257.21	
3/28/2006	5919	258.40			258.40	
4/11/2006	5951	274.95			274.95	
4/25/2006	5981	296.24			296.24	
1/3/2006	5704	253.40				253.40
1/17/2006	5737	251.49				251.49
1/31/2006	5774	239.00				239.00
2/13/2006	5807	243.77				243.77
2/28/2006	5852	235.70				235.70
3/14/2006	5888	235.70				235.70

3/28/2006	5920	245.98												
4/11/2006	5952	247.09												
4/25/2006	5982	247.08												
1/3/2006	5699	578.79												
1/17/2006	5732	416.35												
1/31/2006	5769	411.02												
2/13/2006	5802	400.36												
2/28/2006	5847	430.56												
3/14/2006	5883	450.70												
3/28/2006	5915	484.45												
4/11/2006	5947	453.66												
4/25/2006	5977	444.77												
1/3/2006	5700	1,238.36												
1/17/2006	5733	1,323.60												
1/31/2006	5770	1,277.40												
2/13/2006	5803	1,231.20												
2/28/2006	5848	1,277.40												
3/14/2006	5884	1,235.05												
3/28/2006	5916	1,231.20												
4/11/2006	5948	1,231.20												
4/25/2006	5978	1,231.20												
1/3/2006	5701	1,179.25												
1/17/2006	5734	1,135.71												
1/31/2006	5771	1,095.37												
2/13/2006	5804	1,135.71												
2/28/2006	5849	1,095.37												
3/14/2006	5885	1,095.37												
3/28/2006	6917	1,078.56												
4/11/2006	6949	1,080.24												
4/25/2006	6979	1,196.22												

Totals	<u>\$103,211.81</u>	<u>\$3,052.33</u>	<u>\$917.10</u>	<u>\$8,974.75</u>	<u>\$389.90</u>	<u>\$389.90</u>	<u>\$389.90</u>	<u>\$389.90</u>	<u>\$389.90</u>	<u>\$6,899.36</u>	<u>\$6,452.46</u>	<u>\$12,320.54</u>	<u>\$32,919.15</u>	<u>\$29,726.62</u>
	C-T	C-T	Office	Council	Council	Council	Council	Council	Office	Office	Office Mgr	Labor	Labor	
											Should be Works Mgr.			

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

TEST YEAR PAYROLL DETAIL

Date	Check #	Amount	Clerk Treasurer		Office Mgr	Town Council Members					S. Back	A. Terry	M. Matlock	R. Anderson	R. Matlock
			L. Stearns	J. Haines	L. Glenn	V. Trump	N. Hamilton	D. Glenn	C. Swincher	S. Nelson					
5/9/2006	6007	152.85	152.85												
5/23/2006	6043	152.85	152.85												
6/5/2006	6083	152.85	152.85												
6/19/2006	6122	152.85	152.85												
7/3/2006	6164	152.85	152.85												
7/17/2006	6217	152.85	152.85												
8/1/2006	6255	152.85	152.85												
8/15/2006	6296	152.85	152.85												
8/29/2006	6339	152.85	152.85												
9/12/2006	6372	152.85	152.85												
9/26/2006	6404	152.85	152.85												
10/10/2006	6436	152.85		152.85											
10/24/2006	6468	152.85		152.85											
11/8/2006	6503	152.85		152.85											
11/21/2006	6537	152.85		152.85											
12/5/2006	6572	152.85		152.85											
12/19/2006	6616	152.85		152.85											
5/9/2006	6012	301.12			301.12										
5/23/2006	6051	334.69			334.69										
6/5/2006	6088	316.98			316.98										
6/19/2006	6126	408.79			408.79										
7/3/2006	6168	322.10			322.10										
7/17/2006	6221	390.64			390.64										
8/1/2006	6259	330.96			330.96										
8/15/2006	6300	305.32			305.32										
8/15/2006	VOID	(305.32)			(305.32)										
8/15/2006	6304	313.71			313.71										
8/29/2006	6343	372.46			372.46										
9/12/2006	6376	335.63			335.63										
9/26/2006	6409	369.19			369.19										
10/10/2006	6440	396.22			396.22										
10/24/2006	6472	351.93			351.93										
11/8/2006	6507	320.23			320.23										
11/21/2006	6542	312.31			312.31										
12/5/2006	6576	313.71			313.71										
12/19/2006	6626	309.51			309.51										
12/19/2006	6627	334.69			334.69										
5/23/2006	6044	194.95				194.95									
12/19/2006	6617	194.95				194.95									
5/23/2006	6045	194.95					194.95								
12/19/2006	6618	194.95					194.95								
5/23/2006	6046	194.95						194.95							
12/19/2006	6619	194.95						194.95							
5/23/2006	6047	194.95							194.95						
12/19/2006	6620	194.95							194.95						
6/5/2006	6084	194.95								194.95					
12/19/2006	6621	194.95								194.95					
5/9/2006	6013	251.69									251.69				
5/23/2006	6052	267.08									267.08				
6/5/2006	6089	254.85									254.85				
6/19/2006	6127	303.35									303.35				
7/3/2006	6169	265.49									265.49				

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7/17/2006	6222	292.69	292.69	
8/1/2006	6260	252.48	252.48	
8/15/2006	6301	256.03	256.03	
8/29/2006	6344	275.35	275.35	
9/12/2006	6377	252.08	252.08	
9/26/2006	6410	283.23	283.23	
10/10/2006	6441	347.10	347.10	
10/24/2006	6473	254.85	254.85	
11/8/2006	6508	253.66	253.66	
11/21/2006	6543	251.69	251.69	
12/5/2006	6577	251.69	251.69	
12/19/2006	6628	252.48	252.48	
5/9/2006	6014	235.69	235.69	
5/23/2006	6053	236.07	236.07	
6/5/2006	6090	234.96	234.96	
6/19/2006	6128	268.02	268.02	
7/3/2006	6170	262.50	262.50	
7/17/2006	6223	234.96	234.96	
8/1/2006	6261	254.79	254.79	
8/15/2006	6302	239.37	239.37	
8/29/2006	6345	259.20	259.20	
9/12/2006	6378	243.77	243.77	
9/12/2006	6378	(243.77)	(243.77)	
9/12/2006	VOID	243.77	243.77	
9/26/2006	6411	272.42	272.42	
10/10/2006	6442	296.66	296.66	
10/24/2006	6474	254.06	254.06	
11/8/2006	6509	241.57	241.57	
11/21/2006	6544	245.98	245.98	
12/5/2006	6578	234.96	234.96	
12/19/2006	6629	238.27	238.27	
5/9/2006	6008	482.08	482.08	
5/9/2006	6009	180.04	180.04	
5/23/2006	6048	460.76	460.76	
6/5/2006	6085	493.93	493.93	
6/19/2006	6123	429.97	429.97	
7/3/2006	6165	526.49	526.49	
7/17/2006	6218	444.18	444.18	
8/1/2006	6256	484.44	484.44	
8/15/2006	6297	457.20	457.20	
8/29/2006	6340	419.91	419.91	
9/12/2006	6373	485.63	485.63	
9/26/2006	6405	151.62	151.62	
9/26/2006	6406	451.29	451.29	
10/10/2006	6437	429.97	429.97	
10/24/2006	6469	457.80	457.80	
11/8/2006	6504	460.76	460.76	
11/21/2006	6538	446.55	446.55	
11/21/2006	6539	113.71	113.71	
12/5/2006	6573	455.43	455.43	
12/19/2006	6622	418.12	418.12	
5/9/2006	6010	1,300.50	1,300.50	
5/23/2006	6049	1,231.20	1,231.20	
6/5/2006	6086	1,254.30	1,254.30	
6/19/2006	6124	1,231.20	1,231.20	
7/3/2006	6166	1,231.20	1,231.20	
7/17/2006	6219	1,231.20	1,231.20	
8/1/2006	6257	1,277.40	1,277.40	
8/15/2006	6298	1,369.80	1,369.80	

2/27/2007	6878	346.16													
3/13/2007	6913	346.16													
3/27/2007	6948	346.16													
4/10/2007	6985	346.16													
4/24/2007	7021	346.16													
1/30/2007	6809	267.38									267.38				
2/13/2007	6845	277.29									277.29				
2/27/2007	6879	277.73									277.73				
3/13/2007	6914	276.00									276.00				
3/27/2007	6949	274.70									274.70				
4/10/2007	6986	276.87									276.87				
4/24/2007	7022	267.38									267.38				
1/30/2007	6810	257.40										257.40			
2/13/2007	6846	275.14										275.14			
2/27/2007	6880	270.19										270.19			
3/13/2007	6915	264.00										264.00			
3/27/2007	6950	264.00										264.00			
4/10/2007	6987	279.27										279.27			
4/24/2007	7023	282.56										282.56			
1/30/2007	6804	152.85	152.85												
2/13/2007	6840	152.85	152.85												
2/27/2007	6874	152.85	152.85												
3/13/2007	6909	152.85	152.85												
3/27/2007	6944	152.85	152.85												
4/10/2007	6981	152.85	152.85												
4/24/2007	7017	152.85	152.85												
1/30/2007	6805	446.99											446.99		
2/13/2007	6841	446.99											446.99		
2/27/2007	6875	446.99											446.99		
3/13/2007	6910	446.99											446.99		
3/27/2007	6945	446.99											446.99		
4/10/2007	6982	446.99											446.99		
4/24/2007	7018	446.99											446.99		
Totals		<u>\$104,512.08</u>	<u>\$1,681.35</u>	<u>\$2,292.75</u>	<u>\$9,249.56</u>	<u>\$389.90</u>	<u>\$389.90</u>	<u>\$389.90</u>	<u>\$389.90</u>	<u>\$389.90</u>	<u>\$7,013.13</u>	<u>\$6,656.19</u>	<u>\$12,521.09</u>	<u>\$33,246.92</u>	<u>\$29,901.59</u>
		C-T	C-T	Office	Council	Council	Council	Council	Council	Office	Office	Office Mgr	Labor	Labor	
												Should be Works Mgr.			

Distribution Detail

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All Records

502	Floyd A Steward	6226	08/01/2006	\$1144.03
502	Floyd A Steward	6266 VOID	08/15/2006	\$2747.92
502	Floyd A Steward	6266 VOID	08/15/2006	\$-2747.92
502	Floyd A Steward	3303	08/15/2006	\$1130.90
502	Floyd A Steward	3308	08/29/2006	\$1111.16
502	Floyd A Steward	6348	09/12/2006	\$1098.02
502	Floyd A Steward	6381	09/26/2006	\$1091.45
502	Floyd A Steward	6414	10/10/2006	\$1084.87
502	Floyd A Steward	6445	10/24/2006	\$1130.88
502	Floyd A Steward	6477	11/08/2006	\$1111.16
502	Floyd A Steward	6512	11/21/2006	\$1111.16
502	Floyd A Steward	6548	12/05/2006	\$1170.32
502	Floyd A Steward	6580	12/19/2006	\$1111.16
503	Anthony J Langley	5675	01/03/2006	\$0.00
503	Anthony J Langley	5709	01/17/2006	\$0.00
503	Anthony J Langley	5744	01/31/2006	\$0.00
503	Anthony J Langley	5778	02/13/2006	\$0.00
503	Anthony J Langley	5822	02/28/2006	\$0.00
503	Anthony J Langley	5856	03/14/2006	\$0.00
503	Anthony J Langley	5892	03/28/2006	\$3.87
503	Anthony J Langley	5923	04/11/2006	\$0.00
503	Anthony J Langley	5955	04/25/2006	\$0.00
503	Anthony J Langley	5985	05/09/2006	\$3.87
503	Anthony J Langley	6018	05/23/2006	\$0.00
503	Anthony J Langley	6057	06/05/2006	\$77.45
503	Anthony J Langley	6094	06/19/2006	\$0.00
503	Anthony J Langley	6132	07/03/2006	\$0.00
503	Anthony J Langley	6188	07/17/2006	\$0.00
503	Anthony J Langley	6227	08/01/2006	\$0.00
503	Anthony J Langley	6267	08/15/2006	\$11.62
503	Anthony J Langley	6309	08/29/2006	\$0.00
503	Anthony J Langley	6349	09/12/2006	\$0.00
503	Anthony J Langley	6382	09/26/2006	\$0.00
503	Anthony J Langley	6415	10/10/2006	\$0.00
503	Anthony J Langley	6446	10/24/2006	\$0.00
503	Anthony J Langley	6478	11/08/2006	\$50.34
503	Anthony J Langley	6513	11/21/2006	\$61.98
503	Anthony J Langley	6549	12/05/2006	\$15.49
503	Anthony J Langley	6581	12/19/2006	\$15.49

Group Subtotal \$75489.89

Group Subtotal 1 \$75489.89

Group Subtotal 205 \$75489.89

Fund 601

Dept/Function 1

601001110.000

Water-salaries

2006

Employee #	Employee Name	Check #	Date	Amount
100	Linda M Stearns	5698	01/03/2006	\$148.18
100	Linda M Stearns	5731	01/17/2006	\$152.85
100	Linda M Stearns	5768	01/31/2006	\$152.85
100	Linda M Stearns	5801	02/13/2006	\$152.85
100	Linda M Stearns	5846	02/26/2006	\$152.85
100	Linda M Stearns	5882	03/14/2006	\$152.85
100	Linda M Stearns	5914	03/28/2006	\$152.85

Clerk-Trea.

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All Records

100	Linda M Stearns	3946	04/11/2006	\$152.85
100	Linda M Stearns	3976	04/25/2006	\$152.85
100	Linda M Stearns	3007	05/09/2006	\$152.85
100	Linda M Stearns	3043	05/23/2006	\$152.85
100	Linda M Stearns	3083	06/05/2006	\$152.85
100	Linda M Stearns	3122	06/19/2006	\$152.85
100	Linda M Stearns	3184	07/03/2006	\$152.85
100	Linda M Stearns	3217	07/17/2006	\$152.85
100	Linda M Stearns	3255	08/01/2006	\$152.85
100	Linda M Stearns	3296	08/15/2006	\$152.85
100	Linda M Stearns	3339	08/29/2006	\$152.85
100	Linda M Stearns	3372	09/12/2006	\$152.85
100	Linda M Stearns	3404	09/28/2006	\$152.85
100.1	Judith L. Haines	6436	10/10/2006	\$152.85
100.1	Judith L. Haines	6468	10/24/2006	\$152.85
100.1	Judith L. Haines	6503	11/08/2006	\$152.85
100.1	Judith L. Haines	6537	11/21/2006	\$152.85
100.1	Judith L. Haines	6572	12/05/2006	\$152.85
100.1	Judith L. Haines	6616	12/19/2006	\$152.85
101	Linda S Glenn	5702	01/03/2006	\$319.03
101	Linda S Glenn	5735	01/17/2006	\$340.28
101	Linda S Glenn	5772	01/31/2006	\$320.70
101	Linda S Glenn	5805	02/13/2006	\$303.92
101	Linda S Glenn	5850	02/28/2006	\$314.64
101	Linda S Glenn	5886	03/14/2006	\$316.50
101	Linda S Glenn	5918	03/28/2006	\$297.86
101	Linda S Glenn	5950	04/11/2006	\$303.45
101	Linda S Glenn	5980	04/25/2006	\$323.50
101	Linda S Glenn	6012	05/09/2006	\$301.12
101	Linda S Glenn	6051	05/23/2006	\$334.69
101	Linda S Glenn	6088	06/05/2006	\$316.98
101	Linda S Glenn	6126	06/19/2006	\$408.79
101	Linda S Glenn	6168	07/03/2006	\$322.10
101	Linda S Glenn	6221	07/17/2006	\$390.64
101	Linda S Glenn	6259	08/01/2006	\$330.96
101	Linda S Glenn	6300 VOIC	08/15/2006	\$305.32
101	Linda S Glenn	6300 VOIC	08/15/2006	\$-305.32
101	Linda S Glenn	6304	08/15/2006	\$313.71
101	Linda S Glenn	6343	08/29/2006	\$372.46
101	Linda S Glenn	6378	09/12/2006	\$335.63
101	Linda S Glenn	6409	09/26/2006	\$369.19
101	Linda S Glenn	6440	10/10/2006	\$396.22
101	Linda S Glenn	6472	10/24/2006	\$351.93
101	Linda S Glenn	6507	11/08/2006	\$320.23
101	Linda S Glenn	6542	11/21/2006	\$312.31
101	Linda S Glenn	6576	12/05/2006	\$313.71
101	Linda S Glenn	6626	12/19/2006	\$309.51
101	Linda S Glenn	6627	12/19/2006	\$334.69
102	Valerie Trump	6044	05/23/2006	\$194.95
102	Valerie Trump	6617	12/19/2006	\$194.95
108	Nathan Hamilton	6045	05/23/2006	\$194.95
108	Nathan Hamilton	6618	12/19/2006	\$194.95
112	David W. Glenn	6046	05/23/2006	\$194.95
112	David W. Glenn	6619	12/19/2006	\$194.95
113	Cort Swincher	6047	05/23/2006	\$194.95
113	Cort Swincher	6620	12/19/2006	\$194.95

*Clerk-Trea.**Asst Office Mgr**(PERF)**Town Council*

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All Records

114	Steve Nelson	6084	06/05/2006	\$194.94
114	Steve Nelson	6621	12/19/2006	\$194.95
115	Sunshine Rae Back	5703	01/03/2006	\$234.86
115	Sunshine Rae Back	5736	01/17/2006	\$255.64
115	Sunshine Rae Back	5773	01/31/2006	\$256.03
115	Sunshine Rae Back	5806	02/13/2006	\$252.49
115	Sunshine Rae Back	5851	02/28/2006	\$247.75
115	Sunshine Rae Back	5887	03/14/2006	\$257.21
115	Sunshine Rae Back	5919	03/28/2006	\$258.40
115	Sunshine Rae Back	5951	04/11/2006	\$274.95
115	Sunshine Rae Back	5981	04/25/2006	\$296.24
115	Sunshine Rae Back	6013	05/09/2006	\$251.69
115	Sunshine Rae Back	6052	05/23/2006	\$267.08
115	Sunshine Rae Back	6089	06/05/2006	\$254.85
115	Sunshine Rae Back	6127	06/19/2006	\$303.35
115	Sunshine Rae Back	6169	07/03/2006	\$265.49
115	Sunshine Rae Back	6222	07/17/2006	\$292.69
115	Sunshine Rae Back	6260	08/01/2006	\$252.48
115	Sunshine Rae Back	6301	08/15/2006	\$256.03
115	Sunshine Rae Back	6344	08/29/2006	\$275.35
115	Sunshine Rae Back	6377	09/12/2006	\$252.08
115	Sunshine Rae Back	6410	09/26/2006	\$283.23
115	Sunshine Rae Back	6441	10/10/2006	\$347.10
115	Sunshine Rae Back	6473	10/24/2006	\$254.85
115	Sunshine Rae Back	6508	11/08/2006	\$253.66
115	Sunshine Rae Back	6543	11/21/2006	\$251.69
115	Sunshine Rae Back	6577	12/05/2006	\$251.69
115	Sunshine Rae Back	6628	12/19/2006	\$252.48
117	Angela Kay Terry	5704	01/03/2006	\$253.40
117	Angela Kay Terry	5737	01/17/2006	\$251.49
117	Angela Kay Terry	5774	01/31/2006	\$239.00
117	Angela Kay Terry	5807	02/13/2006	\$243.77
117	Angela Kay Terry	5852	02/28/2006	\$235.70
117	Angela Kay Terry	5888	03/14/2006	\$235.70
117	Angela Kay Terry	5920	03/28/2006	\$245.98
117	Angela Kay Terry	5952	04/11/2006	\$247.09
117	Angela Kay Terry	5982	04/25/2006	\$247.08
117	Angela Kay Terry	6014	05/09/2006	\$235.69
117	Angela Kay Terry	6053	05/23/2006	\$236.07
117	Angela Kay Terry	6090	06/05/2006	\$234.96
117	Angela Kay Terry	6128	06/19/2006	\$268.02
117	Angela Kay Terry	6170	07/03/2006	\$262.50
117	Angela Kay Terry	6223	07/17/2006	\$234.96
117	Angela Kay Terry	6261	08/01/2006	\$254.79
117	Angela Kay Terry	6302	08/15/2006	\$239.37
117	Angela Kay Terry	6345	08/29/2006	\$259.20
117	Angela Kay Terry	6378 VOID	09/12/2006	\$243.77
117	Angela Kay Terry	6378 VOID	09/12/2006	\$-243.77
117	Angela Kay Terry	6378	09/12/2006	\$243.77
117	Angela Kay Terry	6411	09/26/2006	\$272.42
117	Angela Kay Terry	6442	10/10/2006	\$296.66
117	Angela Kay Terry	6474	10/24/2006	\$254.06
117	Angela Kay Terry	6509	11/08/2006	\$241.57
117	Angela Kay Terry	6544	11/21/2006	\$245.98
117	Angela Kay Terry	6578	12/05/2006	\$234.96
117	Angela Kay Terry	6629	12/19/2006	\$238.27

Distribution Detail

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All Records

400	Myron G Matlock	3699	01/03/2006	\$578.79
400	Myron G Matlock	5732	01/17/2006	\$416.35
400	Myron G Matlock	5769	01/31/2006	\$411.02
400	Myron G Matlock	5802	02/13/2006	\$400.36
400	Myron G Matlock	5847	02/28/2006	\$430.56
400	Myron G Matlock	5883	03/14/2006	\$450.70
400	Myron G Matlock	5915	03/28/2006	\$484.45
400	Myron G Matlock	5947	04/11/2006	\$453.66
400	Myron G Matlock	5977	04/25/2006	\$444.77
400	Myron G Matlock	6008	05/09/2006	\$482.08
400	Myron G Matlock	6009	05/09/2006	\$180.04
400	Myron G Matlock	6048	05/23/2006	\$460.76
400	Myron G Matlock	6085	06/05/2006	\$493.93
400	Myron G Matlock	6123	06/19/2006	\$429.97
400	Myron G Matlock	6165	07/03/2006	\$526.49
400	Myron G Matlock	6218	07/17/2006	\$444.18
400	Myron G Matlock	6256	08/01/2006	\$484.44
400	Myron G Matlock	6297	08/15/2006	\$457.20
400	Myron G Matlock	6340	08/29/2006	\$419.91
400	Myron G Matlock	6373	09/12/2006	\$485.63
400	Myron G Matlock	6405	09/26/2006	\$151.62
400	Myron G Matlock	6406	09/26/2006	\$451.29
400	Myron G Matlock	6437	10/10/2006	\$429.97
400	Myron G Matlock	6469	10/24/2006	\$457.80
400	Myron G Matlock	6504	11/08/2006	\$460.76
400	Myron G Matlock	6538	11/21/2006	\$446.55
400	Myron G Matlock	6539	11/21/2006	\$113.71
400	Myron G Matlock	6573	12/05/2006	\$455.43
400	Myron G Matlock	6622	12/19/2006	\$418.12
405	Randy H Anderson	5700	01/03/2006	\$1238.36
405	Randy H Anderson	5733	01/17/2006	\$1323.60
405	Randy H Anderson	5770	01/31/2006	\$1277.40
405	Randy H Anderson	5803	02/13/2006	\$1231.20
405	Randy H Anderson	5848	02/28/2006	\$1277.40
405	Randy H Anderson	5884	03/14/2006	\$1235.05
405	Randy H Anderson	5916	03/28/2006	\$1231.20
405	Randy H Anderson	5948	04/11/2006	\$1231.20
405	Randy H Anderson	5978	04/25/2006	\$1231.20
405	Randy H Anderson	6010	05/09/2006	\$1300.50
405	Randy H Anderson	6049	05/23/2006	\$1231.20
405	Randy H Anderson	6086	06/05/2006	\$1254.30
405	Randy H Anderson	6124	06/19/2006	\$1231.20
405	Randy H Anderson	6166	07/03/2006	\$1231.20
405	Randy H Anderson	6219	07/17/2006	\$1231.20
405	Randy H Anderson	6257	08/01/2006	\$1277.40
405	Randy H Anderson	6298	08/15/2006	\$1369.80
405	Randy H Anderson	6341	08/29/2006	\$1254.30
405	Randy H Anderson	6374	09/12/2006	\$1231.20
405	Randy H Anderson	6407	09/26/2006	\$1231.20
405	Randy H Anderson	6438	10/10/2006	\$1231.20
405	Randy H Anderson	6470	10/24/2006	\$1231.20
405	Randy H Anderson	6505	11/08/2006	\$1231.20
405	Randy H Anderson	6540	11/21/2006	\$1231.20
405	Randy H Anderson	6574	12/05/2006	\$1462.20
405	Randy H Anderson	6624	12/19/2006	\$1412.04
414	Robert M Matlock	5701	01/03/2006	\$1179.25

*Wks mgr.**(PERF)**Treatment Plant
Operator -
Dept Head**(PERF)**Asst. Treatment
Plant Oper. (PERF)*

Distribution Detail

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All Records

414	Robert M Matlock	5734	01/17/2006	\$1135.71
414	Robert M Matlock	5771	01/31/2006	\$1095.37
414	Robert M Matlock	5804	02/13/2006	\$1135.71
414	Robert M Matlock	5849	02/28/2006	\$1095.37
414	Robert M Matlock	5885	03/14/2006	\$1095.37
414	Robert M Matlock	5917	03/28/2006	\$1078.56
414	Robert M Matlock	5949	04/11/2006	\$1080.24
414	Robert M Matlock	5979	04/25/2006	\$1195.22
414	Robert M Matlock	6011	05/09/2006	\$1075.20
414	Robert M Matlock	6050	05/23/2006	\$1085.29
414	Robert M Matlock	6087	06/05/2006	\$1075.20
414	Robert M Matlock	6125	06/19/2006	\$1078.56
414	Robert M Matlock	6167	07/03/2006	\$1085.29
414	Robert M Matlock	6220	07/17/2006	\$1195.22
414	Robert M Matlock	6258	08/01/2006	\$1098.73
414	Robert M Matlock	6299	08/15/2006	\$1140.75
414	Robert M Matlock	6342	08/29/2006	\$1085.29
414	Robert M Matlock	6375	09/12/2006	\$1295.36
414	Robert M Matlock	6408	09/26/2006	\$1155.88
414	Robert M Matlock	6439	10/10/2006	\$1236.56
414	Robert M Matlock	6471	10/24/2006	\$1236.56
414	Robert M Matlock	6506	11/08/2006	\$1150.84
414	Robert M Matlock	6541	11/21/2006	\$1276.90
414	Robert M Matlock	6575	12/05/2006	\$1150.84
414	Robert M Matlock	6625	12/19/2006	\$1211.35

Group Subtotal 1 \$103211.80

Group Subtotal 1 \$103211.80

Group Subtotal 601 \$103211.80

Fund 606

Dept/Function 1

606001110.000

Sewer-salaries

Employee #	Employee Name	Check #	Date	Amount
100	Linda M Stearns	5698	01/03/2006	\$197.56
100	Linda M Stearns	5731	01/17/2006	\$203.78
100	Linda M Stearns	5768	01/31/2006	\$203.78
100	Linda M Stearns	5801	02/13/2006	\$203.78
100	Linda M Stearns	5846	02/28/2006	\$203.78
100	Linda M Stearns	5882	03/14/2006	\$203.78
100	Linda M Stearns	5914	03/28/2006	\$203.78
100	Linda M Stearns	5946	04/11/2006	\$203.78
100	Linda M Stearns	5976	04/25/2006	\$203.78
100	Linda M Stearns	6007	05/09/2006	\$203.78
100	Linda M Stearns	6043	05/23/2006	\$203.78
100	Linda M Stearns	6083	06/05/2006	\$203.78
100	Linda M Stearns	6122	06/19/2006	\$203.78
100	Linda M Stearns	6164	07/03/2006	\$203.78
100	Linda M Stearns	6217	07/17/2006	\$203.78
100	Linda M Stearns	6255	08/01/2006	\$203.78
100	Linda M Stearns	6296	08/15/2006	\$203.78
100	Linda M Stearns	6339	08/29/2006	\$203.78
100	Linda M Stearns	6372	09/12/2006	\$203.78
100	Linda M Stearns	6404	09/26/2006	\$203.78
100.1	Judith L. Haines	6436	10/10/2006	\$203.78

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All Records

501	Darrell R Shepherd	7201	07/03/07	\$1005.59
501	Darrell R Shepherd	7248	07/17/07	\$1018.40
501	Darrell R Shepherd	7288	07/31/07	\$1127.28
502	Floyd A Steward	6632	01/03/07	\$1071.72
502	Floyd A Steward	6703	01/17/07	\$1071.72
502	Floyd A Steward	6776	01/30/07	\$1061.86
502	Floyd A Steward	6812	02/13/07	\$1058.58
502	Floyd A Steward	6848	02/27/07	\$1052.00
502	Floyd A Steward	6882	03/13/07	\$1052.00
502	Floyd A Steward	6917	03/27/07	\$1052.00
503	Anthony J Langley	6633	01/03/07	\$0.00
503	Anthony J Langley	6704	01/17/07	\$92.94
503	Anthony J Langley	6777	01/30/07	\$89.07
503	Anthony J Langley	6813	02/13/07	\$0.00
503	Anthony J Langley	6848	02/27/07	\$0.00
503	Anthony J Langley	6883	03/13/07	\$0.00
503	Anthony J Langley	6918	03/27/07	\$38.73
503	Anthony J Langley	6952	04/10/07	\$0.00
503	Anthony J Langley	6989	04/24/07	\$7.75
503	Anthony J Langley	7027	05/09/07	\$0.00
503	Anthony J Langley	7088	05/22/07	\$0.00
503	Anthony J Langley	7108	06/05/07	\$0.00
503	Anthony J Langley	7152	06/19/07	\$0.00
503	Anthony J Langley	7202	07/03/07	\$0.00
503	Anthony J Langley	7247	07/17/07	\$0.00
503	Anthony J Langley	7289	07/31/07	\$0.00
504	Eileen Taylor	7028	05/09/07	\$260.40
504	Eileen Taylor	7067	05/22/07	\$243.04
504	Eileen Taylor	7109	06/05/07	\$257.04
504	Eileen Taylor	7153	06/19/07	\$266.22
504	Eileen Taylor	7203	07/03/07	\$270.81
504	Eileen Taylor	7248	07/17/07	\$275.40
504	Eileen Taylor	7290	07/31/07	\$279.99
505	CHRISTY LEE MATLOCK	7029	05/09/07	\$256.06
505	CHRISTY LEE MATLOCK	7068	05/22/07	\$256.06
505	CHRISTY LEE MATLOCK	7110	06/05/07	\$284.58
505	CHRISTY LEE MATLOCK	7154	06/19/07	\$289.17
505	CHRISTY LEE MATLOCK	7204	07/03/07	\$261.63
505	CHRISTY LEE MATLOCK	7249	07/17/07	\$169.83
505	CHRISTY LEE MATLOCK	7291	07/31/07	\$275.40

Group Subtotal**\$41622.97****Group Subtotal 1****\$41622.97****Group Subtotal 205****\$41622.97****Fund 601****Dept/Function 1****601001110.000****Water-salaries**

Employee #	Employee Name	Check #	Date	Amount
100.1	Judith L. Haines	6659	01/03/07	\$152.85
100.1	Judith L. Haines	6730	01/17/07	\$152.85
101	Linda S Glenn	6663	01/03/07	\$345.41
101	Linda S Glenn	6735	01/17/07	\$346.16
101	Linda S Glenn	6808	01/30/07	\$0.00
101	Linda S Glenn	6844	02/13/07	\$0.00

2007

Distribution Detail**Sort by Distribution number**

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All Records

101	Linda S Glenn	6878	02/27/07	\$0.00
101	Linda S Glenn	6913	03/13/07	\$0.00
101	Linda S Glenn	6948	03/27/07	\$0.00
101	Linda S Glenn	6985	04/10/07	\$0.00
101	Linda S Glenn	7021	04/24/07	\$0.00
101	Linda S Glenn	7082	05/09/07	\$0.00
101	Linda S Glenn	7103	05/22/07	\$0.00
101	Linda S Glenn	7147	06/05/07	\$0.00
101	Linda S Glenn	7191	06/19/07	\$0.00
101	Linda S Glenn	7242	07/03/07	\$0.00
101	Linda S Glenn	7284	07/17/07	\$0.00
101	Linda S Glenn	7327	07/31/07	\$0.00
108	Nathan Hamilton	7195	06/19/07	\$0.00
115	Sunshine Rae Back	6664	01/03/07	\$254.85
115	Sunshine Rae Back	6736	01/17/07	\$275.14
117	Angela Kay Terry	6665	01/03/07	\$242.67
117	Angela Kay Terry	6737	01/17/07	\$267.71
400	Myron G Matlock	6660	01/03/07	\$505.77
400	Myron G Matlock	6731 VOID	01/17/07	\$893.98
400	Myron G Matlock	6732	01/17/07	\$446.99
400	Myron G Matlock	6731 VOID	01/17/07	\$-893.98
400	Myron G Matlock	6738	01/17/07	\$189.52
400	Myron G Matlock	6805	01/30/07	\$0.00
400	Myron G Matlock	6841	02/13/07	\$0.00
400	Myron G Matlock	6875	02/27/07	\$0.00
400	Myron G Matlock	6910	03/13/07	\$0.00
400	Myron G Matlock	6945	03/27/07	\$0.00
400	Myron G Matlock	6982	04/10/07	\$0.00
400	Myron G Matlock	7018	04/24/07	\$0.00
400	Myron G Matlock	7059	05/09/07	\$0.00
400	Myron G Matlock	7100	05/22/07	\$0.00
400	Myron G Matlock	7144	06/05/07	\$0.00
400	Myron G Matlock	7188	06/19/07	\$0.00
400	Myron G Matlock	7239	07/03/07	\$0.00
400	Myron G Matlock	7281	07/17/07	\$0.00
400	Myron G Matlock	7324	07/31/07	\$0.00
405	Randy H Anderson	6661	01/03/07	\$1346.70
405	Randy H Anderson	6733	01/17/07	\$1265.85
414	Robert M Matlock	6662	01/03/07	\$1221.43
414	Robert M Matlock	6734	01/17/07	\$1135.71

Group Subtotal \$8149.61

601001501.300

Payroll Water Council

Employee #	Employee Name	Check #	Date	Amount
102	Valerie Trump	7194	06/19/07	\$194.95
108	Nathan Hamilton	7195	06/19/07	\$194.95
112	David W. Glenn	7196	06/19/07	\$194.95
113	Cort Swincher	7197	06/19/07	\$194.95
114	Steve Nelson	7198	06/19/07	\$194.95

Group Subtotal \$974.75

601001601.000

Payroll Water Labor

Employee #	Employee Name	Check #	Date	Amount
405	Randy H Anderson	6806	01/30/07	\$1288.95
405	Randy H Anderson	6842	02/13/07	\$1338.98

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405	Randy H Anderson	6876	02/27/07	\$1300.50
405	Randy H Anderson	6911	03/13/07	\$1300.50
405	Randy H Anderson	6946	03/27/07	\$1231.20
405	Randy H Anderson	6983	04/10/07	\$1277.40
405	Randy H Anderson	7019	04/24/07	\$1254.30
405	Randy H Anderson	7060	05/09/07	\$1261.98
405	Randy H Anderson	7101	05/22/07	\$1231.20
405	Randy H Anderson	7145	06/05/07	\$1300.50
405	Randy H Anderson	7189	06/19/07	\$1258.15
405	Randy H Anderson	7240	07/03/07	\$1260.08
405	Randy H Anderson	7282	07/17/07	\$1231.20
405	Randy H Anderson	7325	07/31/07	\$1242.75
414	Robert M Matlock	6807	01/30/07	\$1150.84
414	Robert M Matlock	6843	02/13/07	\$1135.71
414	Robert M Matlock	6877	02/27/07	\$1155.88
414	Robert M Matlock	6912	03/13/07	\$1120.58
414	Robert M Matlock	6947	03/27/07	\$1075.20
414	Robert M Matlock	6984	04/10/07	\$1115.54
414	Robert M Matlock	7020	04/24/07	\$1155.88
414	Robert M Matlock	7061	05/09/07	\$1118.88
414	Robert M Matlock	7102	05/22/07	\$1115.54
414	Robert M Matlock	7146	06/05/07	\$1169.30
414	Robert M Matlock	7190	06/19/07	\$1098.73
414	Robert M Matlock	7241	07/03/07	\$1171.01
414	Robert M Matlock	7283	07/17/07	\$1155.84
414	Robert M Matlock	7326	07/31/07	\$1115.52

Group Subtotal**\$33632.14**

601001601.100

Payroll Water Office

Employee #	Employee Name	Check #	Date	Amount
101	Linda S Glenn	6808	01/30/07	\$346.16
101	Linda S Glenn	6844	02/13/07	\$346.16
101	Linda S Glenn	6878	02/27/07	\$346.16
101	Linda S Glenn	6913	03/13/07	\$346.16
101	Linda S Glenn	6948	03/27/07	\$346.16
101	Linda S Glenn	6985	04/10/07	\$346.16
101	Linda S Glenn	7021	04/24/07	\$346.16
101	Linda S Glenn	7062	05/09/07	\$346.16
101	Linda S Glenn	7103	05/22/07	\$346.16
101	Linda S Glenn	7147	06/05/07	\$346.16
101	Linda S Glenn	7191	06/19/07	\$346.16
101	Linda S Glenn	7242	07/03/07	\$346.16
101	Linda S Glenn	7284	07/17/07	\$346.16
101	Linda S Glenn	7327	07/31/07	\$346.16
115	Sunshine Rae Back	6809	01/30/07	\$267.38
115	Sunshine Rae Back	6845	02/13/07	\$277.29
115	Sunshine Rae Back	6879	02/27/07	\$277.73
115	Sunshine Rae Back	6914	03/13/07	\$276.00
115	Sunshine Rae Back	6949	03/27/07	\$274.70
115	Sunshine Rae Back	6986	04/10/07	\$276.87
115	Sunshine Rae Back	7022	04/24/07	\$267.38
115	Sunshine Rae Back	7063	05/09/07	\$272.55
115	Sunshine Rae Back	7104	05/22/07	\$276.00
115	Sunshine Rae Back	7148	06/05/07	\$276.00
115	Sunshine Rae Back	7192	06/19/07	\$276.00

Distribution Detail

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All Records

115	Sunshine Rae Back	7243	07/03/07	\$279.46
115	Sunshine Rae Back	7285	07/17/07	\$275.14
115	Sunshine Rae Back	7328	07/31/07	\$269.10
117	Angela Kay Terry	6810	01/30/07	\$257.40
117	Angela Kay Terry	6846	02/13/07	\$275.14
117	Angela Kay Terry	6880	02/27/07	\$270.19
117	Angela Kay Terry	6915	03/13/07	\$264.00
117	Angela Kay Terry	6950	03/27/07	\$264.00
117	Angela Kay Terry	6987	04/10/07	\$279.27
117	Angela Kay Terry	7023	04/24/07	\$282.56
117	Angela Kay Terry	7064	05/09/07	\$270.19
117	Angela Kay Terry	7105	05/22/07	\$264.00
117	Angela Kay Terry	7149	06/05/07	\$264.00
117	Angela Kay Terry	7193	06/19/07	\$264.00
117	Angela Kay Terry	7244	07/03/07	\$273.90
117	Angela Kay Terry	7286	07/17/07	\$264.00
117	Angela Kay Terry	7329	07/31/07	\$276.00
310	Terry D Forshey	7210	07/03/07	\$99.97
310	Terry D Forshey	7255	07/17/07	\$73.46

Group Subtotal**\$12629.92**

601001601.200

Payroll Water Clerk Treas

Employee #	Employee Name	Check #	Date	Amount
100.1	Judith L. Haines	6804	01/30/07	\$152.85
100.1	Judith L. Haines	6840	02/13/07	\$152.85
100.1	Judith L. Haines	6874	02/27/07	\$152.85
100.1	Judith L. Haines	6909	03/13/07	\$152.85
100.1	Judith L. Haines	6944	03/27/07	\$152.85
100.1	Judith L. Haines	6981	04/10/07	\$152.85
100.1	Judith L. Haines	7017	04/24/07	\$152.85
100.1	Judith L. Haines	7058	05/09/07	\$152.85
100.1	Judith L. Haines	7099	05/22/07	\$152.85
100.1	Judith L. Haines	7143	06/05/07	\$152.85
100.1	Judith L. Haines	7187	06/19/07	\$152.85
100.1	Judith L. Haines	7238	07/03/07	\$152.85
100.1	Judith L. Haines	7280	07/17/07	\$152.85
100.1	Judith L. Haines	7323	07/31/07	\$152.85

Group Subtotal**\$2139.90**

601001601.400

Payroll Water Works Man

Employee #	Employee Name	Check #	Date	Amount
400	Myron G Matlock	6805	01/30/07	\$446.99
400	Myron G Matlock	6841	02/13/07	\$446.99
400	Myron G Matlock	6875	02/27/07	\$446.99
400	Myron G Matlock	6910	03/13/07	\$446.99
400	Myron G Matlock	6945	03/27/07	\$446.99
400	Myron G Matlock	6982	04/10/07	\$446.99
400	Myron G Matlock	7018	04/24/07	\$446.99
400	Myron G Matlock	7059	05/09/07	\$446.99
400	Myron G Matlock	7100	05/22/07	\$446.99
400	Myron G Matlock	7144	06/05/07	\$446.99
400	Myron G Matlock	7188	06/19/07	\$446.99
400	Myron G Matlock	7239	07/03/07	\$446.99
400	Myron G Matlock	7281	07/17/07	\$446.99
400	Myron G Matlock	7324	07/31/07	\$446.99

E-1C

26 South Washington Street
Knightstown, IN
765-345-5977
765-345-2212
clerk@hrc.net

**Fax**

HQ. Umbaugh
To: *Christina M. Horan* From: *Linda Glenn*
Fax: *317-465-1550* Pages: *10 with cover*
Phone: *317-465-1525* Date: *8-6-07*
Re: _____ CC: _____

☐ Urgent ☐ For Review ☐ Please Comment ☐ Please Reply ☐ Please Recycle

• Comments:

Christina,
Please let us know if the print-outs
will be alright for payroll.
L. Glenn.

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

PRO FORMA SALARY CALCULATION

<u>Employee</u>	<u>Position</u>	<u>Calendar Year Ended 2006</u>	<u>2006 Rate</u>	<u>Equivalent Hours</u>	<u>2008 Rate</u>	<u>Pro Forma Pay</u>
L. Stearns	Clerk Treasurer - previous	\$3,052.33				\$0.00
J. Haines	Clerk Treasurer - current	917.10				8,000.00
L. Glenn	Utility bookkeeper and assistant office manager	8,974.75				10,200.00 (*)
V. Trump	Council Member	389.90				408.00
N. Hamilton	Council Member	389.90				408.00
D. Glenn	Council Member	389.90				408.00
C. Swincher	Council Member	389.90				408.00
S. Nelson	Council Member	389.90				408.00
	Town Attorney					864.00
S. Back	Billing Clerk	6,899.36	10.52	655.83	12.00	7,869.96 (*)
A. Terry	Utility Clerk	6,452.46	9.79	659.09	12.00	7,909.08 (*)
M. Matlock	Works Manager	12,320.54				12,038.00 (*)
R. Anderson	Certified Operator I	32,919.15	15.39	2,139.00	16.00	34,224.00 (*)
R. Matlock	Certified Operator II	29,726.62	13.44	2,211.80	14.00	30,965.20 (*)
Total		<u>\$103,211.81</u>				<u>\$114,110.24</u>

(*) Wages subject to PERF

\$103,206.24

P-17

TOWN COUNCIL:
DAVID GLENN
NATHAN HAMILTON
STEVE NELSON
CORT SWINCHER
VALERIE TRUMP

TOWN OF KNIGHTSTOWN
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148

JUDITH HAINES
CLERK-TREASURER

TELEPHONE 765-345-5977
FAX 765-345-2212

DAVID COPENHAVER
ATTORNEY

N.G. Umbaugh

FAX COVER SHEET

TO: *Scott Miller*

FROM: *David Glenn*

FAX: *317-465-1550*

PAGES: *5 with cover*

PHONE: *317-465-1500*

DATE: *12-4-07*

☐ Urgent

☐ For Review

☐ Please Comment

☐ Please Reply

COMMENTS:

Thanks Scott. New Salary Ordinance for 2008
"PERF rate will be 9%"

LL

ORDINANCE #
WAGE AND SALARY ORDINANCE FOR EMPLOYEES OF THE TOWN OF
KNIGHTSTOWN FOR THE YEAR 2008

Whereas, the Town Council does herewith establish the schedule of wages, salaries, and other related benefits for those in the employ of the Town of Knightstown as follows:

Hourly Rates: **BEGINNING SALARY CURRENT SALARY**

Section 1	Works Manager	52,800 Annual	
Section 2	Town Marshall	39,000 Annual	
	Captain	14.41	
	Deputy Marshall	13.63	14.15
	Part Time Officer	9.05	9.55
	Head Dispatcher	12.50	13.00
	Dispatcher FT	10.20	10.70
	Dispatcher PT	9.05	9.55
Section 3	Electric Utility		
	Department Head	16.50	17.06
	Assistant Dept Head	15.00	15.50
	Lineman 1	14.50	
	Lineman 2	14.00	14.00
	Lineman 3	13.50	
	Groundsman	12.00	12.00
Section 4	Water Utility		
	Certified Operator I	16.00	16.00
	Certified Operator II	14.00	14.00
	Technician	12.00	
Section 5	Sewer Utility		
	Certified Operator I	16.00	16.31
	Certified Operator II	14.00	15.11
	Technician	10.46	
Section 6	Motor Vehicle Highway		
	Department Head	15.00	15.50
	Assistant Dept Head	13.00	
	Technician	10.46	

Section 7	Utility Office		
	Utility Bookkeeper		
	& Asst Office Mgr	34,000. Annual	
	Billing Clerk	11.50	12.00
	Utility Clerk	11.50	12.00
	PT Office Clerk	9.05	
Section 8	Park/Swimming Pool		
	Pool Manager	285.93 Weekly	
	Life Guard	9.21	
	Pool House Attendant	6.55	
	Shelter House Custodian	8.66	
Section 9	Glen Cove Cemetery		
	Foreman	13.21	13.71
	Groundkeeper 1	12.82	13.32
	Groundkeeper 2	10.24	10.74
	Secretary PT	9.05	9.55
	Groundkeeper PT	8.30	8.80
Section 10	Town Court		
	Judge	15,000.00 Yearly	
	Department Head	34,000.00 Yearly	
	Court Clerk 2	11.50	12.00
	Court Clerk PT	9.05	9.55
	Bailiff I	9.00	13.50
	Bailiff II	9.00	9.00
Section 11	Town Attorney	6,000.00 Yearly	
	Town Building Inspector	1,822.00 Yearly	
	Clerk-Treasurer	32,000.00 Yearly	
	Town Council	17,000.00 Yearly 5 @ \$3,400.00 each yearly	

NOTES:

1. Works Manager shall be paid from funds as follows: 24% General Fund, 10% Cemetery Fund, 30.4% Electric Fund, 22.8% Water Fund and the remaining from the Sewer Fund.
2. Utility Office shall be paid from funds as follows: 40% Electric Fund, 30% Water Fund, and 30% Sewer Fund.
3. Town Attorney shall be paid from funds as follows: 52% General Fund, 40% Electric Fund, 30% Water Fund, and 30% Sewer Fund.
Clerk-Treasurer shall be paid from funds as follows: 25% from General Fund, 25% Electric Fund, 25% Water Fund, and 25% Sewer Fund.
4. Town Council shall be paid from funds as follows: 60% General Fund, 16% Electric Fund, 12% Water Fund, and 12% Sewer Fund.

OVERTIME PROVISIONS:

- A. All fulltime employees (except the police personnel) shall be paid time and one half for those hours actually worked in excess of 40 hours per week. Vacation, sick, holidays, personal hours, and bank hours are not considered hours worked. Overtime will be paid as long as the budget allows, but will be subject to review.
- B. Regular (straight time) pay and overtime pay for full time employees of the Police department shall be defined as follows:
 - 1. The Town Marshal shall assign himself and each Deputy Marshal to a twenty-one (21) day "Tour of Duty".
 - 2. All hours over 128 hours in any twenty-one (21) day "Tour of Duty" shall be paid at the overtime rate.
 - 3. Whether to allow overtime compensation in any work related cases not provided for in 1 and 2 above shall be determined on a case by case basis by the Police Committee.

LEAVE POLICY FOR SALARY ADMINISTRATORS

- (1) Full Time Town employees working as salaried personnel shall receive Eighty (80) hours non-cumulative sick leave each year without loss of pay.
- (2) Accrued bank time leave, from the date of full time employment at the rate of 1.385 hours for each full week (40) worked to a maximum of 720 hours. This accumulated bank time leave is to be used after other sick leave is exhausted and to be used as a bridge until short term disability is approved and has started.
- (3) The Town's share of health insurance and life insurance shall continue for a period of six months from date of exhaustion of sick, bank time, and vacation pay.

In order to qualify for sick leave pay, an employee shall comply with the following conditions:

- 1. Notify the Clerk-Treasurer of his/her absence prior to the start of the work shift.
- 2. Keep the Clerk Treasurer informed of the extent of his/her illness and anticipated day of return.
- 3. Provide a supporting statement and/or release from his/her physician before he/she is allowed to return to work in the event of absence from three (3) days or more, which shall be filed with the Clerk Treasurer.
- 4. Sick Leave shall not be used for vacation time.

PROBATION PERIOD:

All persons hired as fulltime employees for the Town of Knightstown shall be required to serve a six month probationary period. After the six month probation period has been approved by their department head, such employee shall receive a \$.50 raise.

HOLIDAYS

Attached is the 2008 State Holiday Schedule. The Town of Knightstown will adhere to that schedule as well.

This ordinance shall be in effect beginning with the first pay period of the year 2008, following adoption by the Town Council.

This ordinance is contingent upon available funds as approved by the Department of Local Government Finance upon passing of the 2008 proposed budget.

Approved this _____ day of _____, 2007

TOWN COUNCIL

ATTEST:

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

EXPENSE ANALYSIS

Date	Vendor	Warrant #	Voucher #	Amount	Description
5/19/2006	Keystone Software	10813	10043	5,687.50	Maintenance contract
6/22/2006	Hughes supplies	10840	10245	3,920.47	Misc supplies - nothing large to capitalize
6/22/2006	Larry's saw and mower shop	10843	10248	1,293.99	Repairs
7/6/2006	PERF	10866	10380	1,431.38	
10/5/2006	PERF	10991	11045	3,187.86	
11/1/2006	Anthem BCBS	11016	11207	3,339.67	Health insurance
11/20/2006	Knightstown general fund	11049	11405	1,500.00	Reimbursement to general fund for park mowing
11/16/2006	Knightstown sewer	11038	11344	29,020.00	Made B&I payment out of sewer in error. Expense to correct error.
12/1/2006	Anthem BCBS	11058	11457	4,971.50	Health insurance
12/12/2006	Knightstown general fund	11074	11511	1,260.00	Town hall rental
12/29/2006	Anthem	11093	11662	3,216.62	Health insurance
12/28/2006	PERF	11095	11676	1,531.96	
1/18/2007	Living Waters Co	11116	11788	1,498.44	Motor fittings and installation *capitalized
1/18/2007	IDEM	11112	11784	1,049.75	
1/18/2007	Anthem Life	11130	11854	58.72	Life insurance
1/18/2007	Leakey Insurance	11131	11858	2,554.00	Workers comp insurance
1/19/2007	Leakey Insurance	11134	11850	20,946.67	\$15,580.53 Liability and auto; \$4,937.91 Commercial property; \$428.23 Inland marine
1/24/2007	Anthem BCBS	11135	11877	3,216.62	Health insurance
1/29/2007	Guardian	11138	11890	25.49	Life insurance
2/22/2007	SBOA	11148	11961	2,385.00	Audit
2/22/2007	Anthem Life	11154	12003	35.24	Life insurance
2/22/2007	National Business Furniture	11164	12013	223.48	Floor mats
2/23/2007	Anthem BCBS	11173	12071	2,885.67	Health insurance
2/28/2007	Guardian	11178	12093	24.40	Life insurance
3/20/2007	Leakey Insurance	11202	12260	975.65	Additional property insurance \$886.73; Additional workers comp \$88.92
3/22/2007	Anthem Life	11203	12216	31.32	Life insurance
3/22/2007	BONY	11204	12217	29,575.00	Bond payment
3/22/2007	Tractor Supply Credit Plan	11214	12227	215.75	
3/22/2007	Keystone Software	11215	12264	1,527.50	Software maintenance contract
3/28/2007	Anthem BCBS	11218	12296	2,934.03	Health insurance
4/3/2007	Guardian	11223	12321	24.40	Life insurance
4/11/2007	PERF	11235	12362	2,152.77	
4/19/2007	Leakey Insurance	11255	12472	1,705.20	Additional water operating/commercial property and liability insurance

Anthem BCBS Insurance F2 Insurance Adj

Name	Gen Fund	MVA	Cemetery	Electric	Water	Sewer	Total	
R. Anderson					818.78		818.78	
J. Apples				1326.71			1326.71	
J. Back			40%	530.69	30%	398.01	1326.71	
R. S. Butler	455.27						455.27	
E. Carter	455.27						455.27	
W. Denny	1326.71			40%	382.74	30%	287.05	1326.71
J. Ellen						287.05	956.84	
H. A. Dringell						455.27	455.27	
J. Garding				1326.71			1326.71	
J. Jenkins	956.84						956.84	
G. Jones	818.78						818.78	
L. Langley				455.27			455.27	
A. Lester	1326.71						1326.71	
M. Manning				956.84			956.84	
M. Matlock	981.77			10.4%	137.98	7.8%	103.48	1326.71
R. Matlock						1326.71	1326.71	
E. Patterson	455.27						455.27	
R. Hall					818.78		818.78	
W. Richmond		956.84					956.84	
R. Rumble				455.27			455.27	
D. Shepherd				455.27			455.27	
L. Steward				956.84			956.84	
J. Taylor						1326.71	1326.71	
W. Terry					1326.71		1326.71	
D. Royce	455.27						455.27	
L. Coe	818.78						818.78	
	7231.89	956.84	2237.25	4978.88	2934.03	2570.52	20909.41	
A.D.J. Garding (for May)			1326.71	(1326.71)			-0-	
M. Manning			(2908.02)				(2908.02)	
L. Steward			(2908.02)				(2908.02)	
	7231.89	956.84	(2252.08)	3652.17	2934.03	2570.52	15093.37	
					pd monthly			

Anthem Life Insurance

File	Date
Prepared By	
Approved By	

IN LCO, NEW YORK COMPANY

67508 ColumnWrite 10

MADE IN U.S.A.

1	2	3	4	5	6	7	8
Name	Gen Fund	MUT	Cemetery	Electric	Water	Sewer	Total
1	A. Anderson				9.20		9.20
2	A. Back			3.68	2.76	2.76	9.20
3	A. Butler	5.98					5.98
4	A. Carter	5.98					5.98
5	A. Cox	9.20					9.20
6	A. Edwards	9.20					9.20
7	A. Glenn			3.68	2.76	2.76	9.20
8	A. Howell					9.20	9.20
9	A. Jenkins		9.20				9.20
10	A. Jones			9.20			9.20
11	A. Lester	9.20					9.20
12	A. Miller		9.20				9.20
13	A. Nelson	9.20					9.20
14	A. Peterson				9.20		9.20
15	A. Quinn	6.81		9.20	7.20	7.20	9.20
16	A. Roberts				9.20		9.20
17	A. Sullivan	9.20					9.20
18	A. Tamm	9.20					9.20
19	A. Turner		9.20				9.20
20	A. Vance			9.20			9.20
21	A. Walker		9.20				9.20
22	A. Wall			9.20			9.20
23	A. Wilson					9.20	9.20
24	A. Young			3.68	2.76	2.76	9.20
25	A. Zeller			9.20			9.20

26	A. Lloyd	9.20					9.20
----	----------	------	--	--	--	--	------

Gudy Haines	2.67			2.61	1.86	1.96	9.20
A. Hall	85.84	9.20	27.60	51.40	29.36	29.36	232.76
ADD M. Manning			(17.94)	9.20			9.20
J. Steward			(27.60)				(17.94)
	85.84	9.20	(17.94)	60.60	29.36	29.36	(27.60)
					pd monthly		196.42

The Guardian Life Insurance on Eligible Employees

WILSON JONES COMPANY 67508 ColumnWrite ®

Initials	Date
Prepared by	
Approved by	

MADE IN U.S.A.

1	2	3	4	5	6	7	8
Name	Gen	MUT	Cemetery	Electric	Water	sewer	Total
Employee	Fund						
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							

ADD
Steward

(79.47)
(56.97)

pd monthly

(79.47)
108.03

TELEPHONE - CONFERENCE RECORD

F-3

CLIENT Knightstown Water DATE 7/18/07

CLIENT REP. Linda Glenn CONF. TELE. HJU REP.

SUBJECT, ETC. PERF

2007 PERF Rate 9%

2008 PERF rate will be the same

TY PERF pmts

		<u>Warrant #</u>	<u>Voucher #</u>	<u>Amount</u>
7/6/06	PERF	10866	10380	\$1431.38
10/5/06	PERF	10991	11045	3187.86
12/28/06	PERF	11095	11676	1531.96
4/11/07	PERF	11235	12362	2152.77

\$ 8303.97 ✓ ties to WTB

TELEPHONE - CONFERENCE RECORD

CLIENT Knights town Water DATE 7/18/07CLIENT REP. ~~000~~ Works Manager & Operator CONF. TELE. HJU REP. SUBJECT, ETC. Periodic Maintenance

1) Tank - 1

250,000 gallons

Greasing tank 4,000 every 5 years

Painting tank 10,000 every 10 yrs

2) Well pumps - 3

~~#~~ Maintenance 10,000 every 3 years for each

3) Well Cleaning

Refer to invoice attached

2 wells

\$7500 every 10 years

4) Meter replacement

200 meters per year * \$30 each

5) Metering / control valve pits / Parts

\$4,000 per year

Periodic Maintenance Cost

INVOICE

Reynolds, Inc.

COMPLETE MUNICIPAL & INDUSTRIAL WATER SYSTEMS & PUMPS

Town of Knightstown
28 S. Wash. St.
Knightstown, IN 46148

Invoice No. 71323
Customer No. 15010
Invoice Date 7/13/2007
Customer P.O. No. Verbal
Date Completed 6/28/2007
Reynolds Job No. 79355

T
O
S
H
I
P
T
O

Per Mel Matlock

REMITTANCE
Reynolds, Inc.
2869 Poyosphere Circle
Chicago, IL 60674

QUANTITY	DESCRIPTION	AMOUNT
	Well 1, Repair & Clean	
	Labor and equipment to pull and reset	\$2,000.00
	Labor for repair to pumping equipment with materials.	
	Materials: wear ring, top shaft, brg, stuff box	\$4,300.00
1	15Hp motor repair, bearings were rough and the top housing was worn	\$984.00
	Clean Well	
40 Hrs	Labor and equipment to clean well	\$6,500.00
	Materials: 400 gal. acid, 30 gal. bleach, soda ash	\$965.00
<p><i>This is something we just had done and will need to be done to the other well in the future.</i></p>		
	Net 30 days	
	TOTAL	\$14,749.00

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

PROPOSED FIVE-YEAR CAPITAL IMPROVEMENT PLAN

(Per Utility Officials)

Item Number	Description	Amount
1	High service pump	\$20,000 E
2	Backhoe	50,000 D
3	Truck	30,000 C
4	Water mains	40,000 B
5	Lawn mower	10,000 A
6	Property wells are located on	
	Total proposed capital improvements	150,000
	Amortized over five years	5
	Annual Requirement	<u>\$30,000</u>

(Subject to the comments in the attached
letter dated August 6, 2007 of Umbaugh)

7/18/07

Knightstown Water
Capital Improvement Plan

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Backhoe			\$25,000.-		\$30,000.-
High Service Pump					
Backhoe		\$20,000.-	\$12,000.-	\$12,000	\$10,000.- B
Truck		\$10,000.-			
Water Main					
Wells Groutings	(?)	\$30,000	\$35,000	\$10,000	\$40,000

Prepared by Town - Refer to 7127107 for
for more info

26 South Washington Street
 Knightstown, IN
 765-345-6977
 765-345-2212
 clerk@hrtc.net

Town of
 Knightstown

Fax

To: H. J. Umbaugh Assoc. From: Dinda Glenn
Christina Horan
 Fax: 317-465-1550 Pages: 10 with cover
 Phone: 317-465-1500 Date: 7/27/07
 Re: Info for Small Water Rate Study
☐ Urgent ☐ For Review ☐ Please Comment ☐ Please Reply ☐ Please Recycle

• Comments: We have 1,109 meters in place on our system and average billing 1.03 each month as of the end of 2006 figures.

I have, hopefully, copied all the pages needed from the Bond Ordinance.

- Also a copy of the IDEM bill we paid this year.
- Our tap fee is \$330.00 currently & needs to be more.

- Wish
list
- C - A new water truck is needed. \$30,000.00 ✓ increased from 20,000
 - E - A new high service pump \$20,000.00 decreased from 25,000
 - (possibly) A new well \$40,000.00 (within next 10 years.)
 - D - A new backhoe \$50,000.00 (within next 10 years.)
 - A ✓ - A new lawn mower \$10,000.00 (within next 2 yrs.) Ⓢ

I remember that after the 1964 Bonds were paid, being aware of the method to divide the monthly revenues would change and believe that what I have been doing was sufficient to fund each account as needed till revenues have not been sufficient to do so.

KNIGHTSTOWN (INDIANA) MUNICIPAL WATER UTILITY

SCHEDULE OF AMORTIZATION OF \$545,000 PRINCIPAL AMOUNT
OF WATERWORKS REFUNDING REVENUE BONDS OF 2001

Bonds dated April 5, 2001.

Purchased by City Securities Corporation.

Payment Date	Principal Balance (-----In \$1,000's-----)	Principal	Interest Rate(s) (%)	Interest	Total	Bond Year Total
10/01/01	\$545	\$17 (1)	3.90	\$12,480.60	\$29,480.60	\$29,480.60
04/01/02	528	17 (1)	3.90	12,432.75	29,432.75	
10/01/02	511	17 (1)	3.90	12,101.25	29,101.25	58,534.00
04/01/03	494	18	4.00	11,769.75	29,769.75	
10/01/03	476	18	4.00	11,409.75	29,409.75	59,179.50
04/01/04	458	18	4.15	11,049.75	29,049.75	
10/01/04	440	19	4.15	10,676.25	29,676.25	58,726.00
04/01/05	421	19	4.30	10,282.00	29,282.00	
10/01/05	402	19	4.30	9,873.50	28,873.50	58,155.50
04/01/06	383	20	4.45	9,465.00	29,465.00	
10/01/06	363	20	4.45	9,020.00	29,020.00	58,485.00
04/01/07	343	21	4.60	8,575.00	29,575.00	
10/01/07	322	21	4.60	8,092.00	29,092.00	58,667.00
04/01/08	301	22	4.75	7,609.00	29,609.00	
10/01/08	279	22	4.75	7,086.50	29,086.50	58,695.50
04/01/09	257	23	4.90	6,564.00	29,564.00	
10/01/09	234	23	4.90	6,000.50	29,000.50	58,564.50
04/01/10	211	24	5.00	5,437.00	29,437.00	
10/01/10	187	25	5.00	4,837.00	29,837.00	59,274.00
04/01/11	162	25 (2)	5.20	4,212.00	29,212.00	
10/01/11	137	26 (2)	5.20	3,562.00	29,562.00	58,774.00
04/01/12	111	27 (2)	5.20	2,886.00	29,886.00	
10/01/12	84	27 (2)	5.20	2,184.00	29,184.00	59,070.00
04/01/13	57	28 (2)	5.20	1,482.00	29,482.00	
10/01/13	29	29 (2)	5.20	754.00	29,754.00	59,236.00
Totals		\$545		\$189,841.60	\$734,841.60	\$734,841.60

(1) Represents \$51,000 of Term Bonds.

(2) Represents \$162,000 of Term Bonds.

(Continued on next page)

TELEPHONE - CONFERENCE RECORD

(H-2)

CLIENT Knightstown Water DATE 7/20/07

CLIENT REP. _____ CONF. _____ TELE. _____ HJU REP. _____

SUBJECT, ETC. Debt Service Pmts

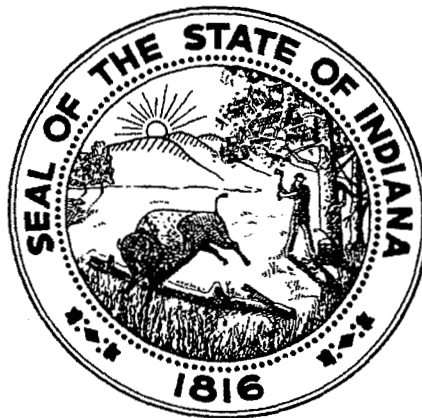
Calendar Year 2006 / TY

		Warrant #	Voucher #	Amount	
3/17/06	BONY	10735	9671	\$ 29465.00	
11/20/06	Knightstown General Fund	11049	11405	29020.00	Repay General Fund paid out of wrong account in error
3/22/07	BONY	11204	12217	29575	

B29017

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765**

EXAMINATION REPORT
OF
TOWN OF KNIGHTSTOWN
HENRY COUNTY, INDIANA
January 1, 2004 to December 31, 2005



FILED
12/19/2006

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TOWN OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Linda Stearns Judith Haines	02-01-04 to 09-30-06 10-01-06 to 12-31-07
President of the Town Council	William Windsor James Roderick David Glenn	01-01-04 to 04-21-04 04-22-04 to 12-31-05 01-01-06 to 12-31-06
Superintendent of Utilities	Melvin Matlock	01-01-04 to 01-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF KNIGHTSTOWN, HENRY COUNTY, INDIANA

We have examined the financial information presented herein of the Town of Knightstown (Town), for the period of January 1, 2004 to December 31, 2005. The Town's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above present fairly, in all material respects, the financial information of the Town for the years ended December 31, 2004 and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

November 6, 2006

TOWN OF KNIGHTSTOWN
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, PROPRIETARY, AND FIDUCIARY FUND TYPES
As Of And For The Years Ended December 31, 2004 And 2005

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 102,226	\$ 911,631	\$ 785,242	\$ 228,615
Motor Vehicle Highway	4,776	152,456	79,875	77,357
Local Road and Street	1,954	33,896	2,030	33,820
Park and Recreation	22,781	65,276	49,691	38,366
Park Nonreverting Pool Fund	-	169	-	169
Law Enforcement Aid Fund	-	626	-	626
Local Law Enforcement Block Grant	(226)	-	-	(226)
Local Law Enforcement Continuing Education	20,452	2,772	20,485	2,739
Police Reserve Unit Fund	-	1,115	-	1,115
Hoosier Gym Grant	30,262	84	5,680	24,666
Police Community Grant	(173)	173	-	-
Riverboat	13,583	13,545	23,862	3,266
Glen Cove Cemetery	30,343	117,959	157,141	(8,839)
Cumulative Capital Improvement	66,147	8,134	26,460	47,821
Cumulative Capital Development	94,959	30,161	59,598	65,522
Cumulative Fire Fighting Equipment	1,450	-	-	1,450
Cumulative Police Equipment	1,097	2,160	1,136	2,121
Proprietary Funds:				
Water Utility - Operating	103,013	260,271	222,005	141,279
Water Utility - Bond and Interest	142,718	120,643	118,726	144,635
Water Utility - Depreciation	40,807	-	3,695	37,112
Water Utility - Customer Deposit	5,337	6,380	6,530	5,187
Water Utility - Sinking Fund	30,000	-	-	30,000
Water Utility - Debt Service Reserve	54,000	-	-	54,000
Water Utility - Revenue	-	208,386	208,386	-
Wastewater Utility - Operating	28,868	241,009	240,488	29,389
Wastewater Utility - Bond and Interest	35,098	169,200	167,553	36,745
Wastewater Utility - Depreciation	215,162	345,521	224,706	335,977
Wastewater Utility - Debt Service Reserve	174,164	99,159	49,373	223,950
Wastewater Utility - Revenue	-	412,991	412,991	-
Wastewater Utility - Construction	113,979	1,008	-	114,987
Electric Utility - Operating	17,440	1,497,054	1,499,023	15,471
Electric Utility - Cash Reserve	188,750	498,028	257,001	429,777
Electric Utility - Depreciation	24,682	151,132	131,662	44,152
Electric Utility - Customer Deposits	16,428	29,660	11,320	34,768
Fiduciary Funds:				
Claude Deem Cemetery	5,198	-	-	5,198
Glen Cove Cemetery Endowment	128,612	-	23,500	105,112
Glen Cove Cemetery BMI	30,085	5,183	19,200	16,068
Court Costs	24,173	104,583	92,068	36,688
County Law Enforcement Continuing Education Fund	49,139	11,971	22,814	38,296
Deferral Pretrial	4,159	33,404	30,482	7,081
Town Court	89,383	986,085	997,893	77,575
Document Storage	6,551	19,527	5,211	20,867
Payroll	(18,975)	925,200	933,055	(26,830)
Totals	<u>\$ 1,898,402</u>	<u>\$ 7,466,552</u>	<u>\$ 6,888,882</u>	<u>\$ 2,476,072</u>

The accompanying notes are an integral part of the schedules.

TOWN OF KNIGHTSTOWN
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, PROPRIETARY, AND FIDUCIARY FUND TYPES
As Of And For The Years Ended December 31, 2004 And 2005
(Continued)

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 228,615	\$ 719,607	\$ 774,037	\$ 174,185
Motor Vehicle Highway	77,357	71,053	95,290	53,120
Local Road and Street	33,820	34,611	20,000	48,431
Park and Recreation	38,366	70,099	61,745	46,720
Park Nonreverting Pool Fund	169	-	-	169
Law Enforcement Aid Fund	626	-	-	626
Local Law Enforcement Block Grant	(226)	-	-	(226)
Local Law Enforcement Continuing Education	2,739	1,924	1,695	2,968
Police Reserve Unit Fund	1,115	850	1,467	498
Hoosier Gym Grant	24,666	-	1,215	23,451
Riverboat	3,266	13,545	11,308	5,503
Glen Cove Cemetery	(8,839)	115,822	106,524	459
Cumulative Capital Improvement	47,821	6,989	5,283	49,527
Cumulative Capital Development	65,522	16,639	15,491	66,670
Cumulative Fire Fighting Equipment	1,450	-	-	1,450
Cumulative Police Equipment	2,121	3,170	580	4,711
Proprietary Funds:				
Water Utility - Operating	141,279	327,818	370,902	98,195
Water Utility - Bond and Interest	144,635	281,566	279,033	147,168
Water Utility - Depreciation	37,112	5,071	2,281	39,902
Water Utility - Customer Deposit	5,187	4,530	2,450	7,267
Water Utility - Sinking Fund	30,000	-	-	30,000
Water Utility - Debt Service Reserve	54,000	108,000	108,000	54,000
Water Utility - Revenue	-	231,976	231,976	-
Wastewater Utility - Operating	29,389	244,961	266,628	7,722
Wastewater Utility - Bond and Interest	36,745	170,400	169,270	37,875
Wastewater Utility - Depreciation	335,977	153,941	150,082	339,836
Wastewater Utility - Debt Service Reserve	223,950	26,413	25,000	225,363
Wastewater Utility - Revenue	-	412,565	412,565	-
Wastewater Utility - Construction	114,987	217,416	216,201	116,202
Electric Utility - Operating	15,471	1,694,092	1,673,131	36,432
Electric Utility - Cash Reserve	429,777	461,197	553,471	337,503
Electric Utility - Depreciation	44,152	81,067	10,957	114,262
Electric Utility - Customer Deposits	34,768	12,091	12,166	34,693
Fiduciary Funds:				
Claude Deem Cemetery	5,198	179	-	5,377
Glen Cove Cemetery Endowment	105,112	-	-	105,112
Glen Cove Cemetery BMI	16,068	-	16,068	-
Court Costs	36,688	99,629	114,692	21,625
County Law Enforcement Continuing Education Fund	38,296	18,900	11,853	45,343
Deferral Pretrial	7,081	22,992	24,846	5,227
Town Court	77,575	965,866	949,505	93,936
Document Storage	20,867	12,901	34,146	(378)
Payroll	(26,830)	961,788	988,780	(53,822)
Totals	\$ 2,476,072	\$ 7,569,668	\$ 7,718,638	\$ 2,327,102

The accompanying notes are an integral part of the schedules.

TOWN OF KNIGHTSTOWN
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Town was established under the laws of the State of Indiana. The Town provides the following services: public safety, highways and streets, cemetery, water, wastewater, and electric utilities, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Town uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Town in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Town on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF KNIGHTSTOWN
NOTES TO FINANCIAL INFORMATION
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Town contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

Note 7. Long-Term Debt

The Water and Wastewater Utilities have entered into debt such as the 2001 Waterworks Revenue Bonds and the 1996 Sewage Works Revenue Bonds Series B. The outstanding principal at December 31, 2005, was \$383,000, and \$1,665,000, respectively.

TOWN OF KNIGHTSTOWN
EXAMINATION RESULTS AND COMMENTS

BANK ACCOUNT RECONCILIATIONS - TOWN

Depository reconciliations of the fund balances to the bank account balances were incorrect. A substantial amount of the posting errors was identified by the Clerk Treasurer, but the records were not corrected as of December 31, 2005.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

ACCOUNTS PAYABLE VOUCHER FORMS - TOWN

The appropriation account number for the Accounts Payable Vouchers was not properly recorded on the claims.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

TOWN COURT TRUST FUNDS

As stated in the prior audit report, the detail for the court trust funds did not agree with trust balance as recorded in the cash book. In addition, all disbursements made were recorded as a receipt and disbursement in the trust register. The dates recorded for receipt of funds in trust did not agree with the date the money was actually received.

The posting to this record is made from the duplicate receipts and checks and from the trust column of the court cash book. Items entered in other columns of the cash book must not be posted in the trust fund register. The total of all unpaid items as shown by the trust fund register must agree with the balance in trust as shown by the court cash book. (Accounting and Uniform Compliance Guidelines Manual for Cities and Town Courts, Chapter 1)

BANK ACCOUNT RECONCILIATIONS - TOWN COURT

As stated in the prior audit report, depository reconciliations of the fund balances to the bank account balances were incorrect. Differences were noted in the audit for the period ending December 31, 2000. For the audit ending December 31, 2003, these differences had still not been identified by the unit nor were the auditors able to identify these differences.

In addition, as stated in the prior audit report, no outstanding check list was presented for examination.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for City and Town Courts, Chapter 4)

TOWN OF KNIGHTSTOWN
EXAMINATION RESULTS AND COMMENTS
(Continued)

CONDITION OF RECORDS - TOWN COURT

As stated in the prior audit report, there was a considerable number of posting errors. These errors included deposits not receipted, and checks and receipts not recorded in the proper amounts. In addition, the totals from monthly summary reports did not agree with the totals per the unit's cash book. The unit's cash book did not have entries for checks written to the state.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for City and Town Courts, Chapter 4)

APPROVAL OF FORMS - TOWN COURT

The Town Court was not using the following form which had been prescribed by the State Board of Accounts:

Fee Book (Prescribed Form 41)

The Town Court did not make the following forms available, which had been prescribed by the Indiana Supreme Court Division of State Court Administration:

Chronological Case Summary
Record of Judgments Ordered

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for City and Town Courts, Chapter 7)

INTERNAL CONTROLS – TOWN COURT

Controls over the safeguarding, filing, and accounting for the financial activities were insufficient. Non-employees and individuals who were not properly bonded were filing court documents.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for City and Town Courts, Chapter 4)

CUSTOMER DEPOSIT REGISTER – ELECTRIC AND WATER UTILITIES

As noted in prior Audit Reports B17436 and B24773, the detailed customer deposit registers for the Electric and Water Utilities do not reconcile with the customer deposit amount recorded on the general ledger. The Water Utility detailed customer deposit register has not been reconciled since August 2003.

At all times, the manual and computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

TOWN OF KNIGHTSTOWN
EXAMINATION RESULTS AND COMMENTS
(Continued)

CAPITAL ASSET RECORDS - UTILITIES

The Utility does not maintain sufficient detailed records of capital assets for its Utility Plant in Service accounts. Upon purchase, the costs of the capital assets are added to an aggregate Utility Plant in Service account, and to subsidiary accounts for land, buildings, etc., in the General Ledger. However, records providing historical costs for some of the Utility's capital assets are not available, and records classifying and summarizing the Utility's capital assets are incomplete. Deletions or disposals of capital assets are not recorded.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded in the Capital Assets Ledger form. A complete inventory should be taken every year for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

TOWN OF KNIGHTSTOWN
EXIT CONFERENCE

The contents of this report were discussed on November 6, 2006, with Linda Stearns, prior Clerk-Treasurer; Judith Haines, Clerk-Treasurer; David Glenn, President of the Town Council; Nathan Hamilton, Vice-President of the Town Council; Cort Swincher, Council Member; and Steve Nelson, Council Member. The officials concurred with our findings.

I-3a

Ordinance No. 5-199

An Ordinance establishing a new schedule of rates and charges for the use and services rendered by the waterworks system of the Town of Knightstown and establishing procedures, rules and regulations for providing said services

WHEREAS, the Town of Knightstown is the owner of and operates a waterworks system furnishing water to said Town and its inhabitants; and

WHEREAS, the Town Council now finds that the existing rates and charges for the use of and service rendered by the waterworks of said Town are insufficient to produce sufficient revenue to pay all of the necessary expenses incident to the operation of the utility, including maintenance costs, operating charges, upkeep, repairs, depreciation, legal expenses, interest charges on bonds and other obligations; to provide a sinking fund for the liquidation of bonds and other obligations; to provide a debt service reserve for bonds and other obligations; to provide adequate funds for working capital; to provide funds for making extensions and replacements; to provide funds for a reasonable return on the utility's plant, which the Town hereby elects to provide for; and to provide funds to transfer to the Town in lieu of taxes; and that the existing rates and charges should be increased; now, therefore,

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF KNIGHTSTOWN, INDIANA:

Sec. 1. That there shall be and there is hereby established for the use of and the service rendered by the waterworks system of the Town of Knightstown, the following schedule of rates and charges, based on the use of water supplied by said waterworks system:

Metered rates per month and rate per 1,000 gallons. Each user shall pay a metered rate per month as follows:

Metered Rates per MonthRate per 1,000 Gallons

First 7,000 gallons

\$ 3.09

Over 7,000 gallons

1.57

Service charge per month. Each user shall pay a monthly service charge in accordance with the size of meter installed as follows:

Meter SizeMonthly Service Charge

5/8 and 3/4 inch meter

\$ 2.67

1 inch meter

3.74

1 1/2 inch meter

4.81

2 inch meter

7.74

3 inch meter

29.37

4 inch meter

37.38

6 inch meter

56.07

8 inch meter

77.43

Fire Protection Service. The following rates shall apply.

Hydrant RentalPer Annum

Municipal hydrants, per hydrant

\$184.25

Private hydrants, per hydrant

184.25

Private fire protection.

Automatic SprinklersPer Annum

1 inch connection

\$ 10.67

1 1/2 inch connection

24.02

2 inch connection

42.69

3 inch connection

96.06

4 inch connection

170.78

6 inch connection

384.25

8 inch connection

683.11

Tapping fees. Each user, at the time he is connected with the waterworks system, shall pay a charge to cover the cost of tapping the main, furnishing and laying service pipe, corporation and stop cocks, service and meter box, and furnishing and installing the meter.

The charge for a 5/8 inch meter shall be \$330. The charge for a tap larger than the 5/8 inch meter tap will be the cost of labor and materials, but not less than the charge for a 5/8 inch meter tap.

Temporary users. Water furnished to temporary users such as contractors, etc. shall be charged on the basis of the monthly metered rates and service charge hereinbefore set forth as estimated and established by the Waterworks Superintendent.

Railroads. Water supplies for railroad use may be charged for on such terms as shall be fixed by contract approved by the Town Council and the Indiana Utility Regulatory Commission. (Ordinance #5-78, passed 6/21/78)

Rules, regulations and other fees. The following rules, regulations and fees are hereby established:

A. Meter Deposit Charge. A customer deposit of \$30.00 will be charged to each customer upon connection to the water system. Upon disconnection, the \$30.00 deposit will either be refunded or applied to the final bill.

B. Meter reading procedures. (Reserved)

C. No connection or alterations whatever shall be made ahead of a meter whereby water or electricity may be released without passing through the meter. Should it become necessary in the process of making repairs or alterations in the pipe line or wire line to which a meter is attached to remove the meter, an application shall be made at the office of the Superintendent

for such removal and water and electricity shall not be turned into same again until after inspection is made by the Superintendent.

D. Check Valves. All metered services supplying hot water heaters or boilers of any description shall be equipped with an approved type of check valve and any damage to the meter by hot water or steam caused by the absence of such check valve shall be charged against the account and collected in the next regular payment.

E. Testing of meters. All water and light meters shall be tested before being placed in service, and no meter shall be so placed that shall not have tested at least ninety-eight percent (98%) accurate. A record of test shall be kept and each meter in service shall be subjected to a bi-annual test at which time such meters shall be thoroughly cleaned, inspected and repaired before being placed in service. In case any meter should be questioned as to accuracy by the consumer or his representative and should such meter not prove ninety-eight percent (98%) accurate, then an adjustment of the account shall be made dating from the previous settlement and credit given for the amount over registered, but should the meter prove ninety-eight percent (98%) accurate then a charge of One Dollar (\$1.00) shall be made for making such test and placed to the debit of the account.

F. Placement of meters. When meters are placed in attics, cellars or basements, a free and unobstructed passage to same shall be maintained by the consumer for the purpose of reading or inspection, and any authorized representative of the Water and Light Plant shall have the right of entrance to same at any and all reasonable hours for the purpose of reading and inspections. The registering case of all such meters shall be sealed and no person except an

employee or other authorized representative of the Water and Light Plant shall remove or attempt to remove said seal.

G. Past due bills. Service shall not be furnished for any purpose to any person, firm or corporation indebted to the Knightstown Water and Light Plant for service past due until all of said indebtedness is fully paid. (Ordinance #272, passed 7/03/16)

H. Collection or Deferred Payment Charge. All bills for water service not paid before the due date as stated on such bills shall be subject to the collection or deferred payment charge of 10% on the first \$3.00 of the delinquent account plus 3% of any delinquent amount in excess of \$3.00.

I. Reconnection Charge. After any water service is discontinued to any property service by the water utility because of failure to pay water bills, there shall be imposed a fee of \$25.00 for turning on the water service.

J. Bad Check Charge. Any user of the Knightstown Municipal Water Utility, who, upon payment of their account, submits a check that is subsequently dishonored by the bank shall be assessed a \$15.00 charge.

Sec. 2. That the rates herein approved shall provide for a reasonable return on the water utility plant of the Town and such other legal and necessary expenses as provided in I.C. 8-1.5-3-8.

Sec. 3. The Town Council hereby elects to pay the Town from water rates and charges payment in lieu of property taxes as provided in I.C. 8-1.5-3-8.

Sec. 4. All Ordinances and parts of Ordinances in conflict herewith are hereby repealed; provided, however, that the existing schedule of water rates and charges shall remain

in full force and effect until the schedule of rates and charges fixed by this ordinance shall be approved by the Indiana Utility Regulatory Commission, and until such time as the order of said Commission approving said new rates and charges shall direct

Sec. 5. This ordinance shall be in full force and effect from and after its passage; provided, however, that the schedule of rates and charges herein set out shall not become effective unless approved by the Indiana Utility Regulatory Commission or until such time as said Commission shall direct.

Passed and adopted by the Town Council of the Town of Knightstown, Indiana, on the 20 day of November, 1991.

David E. Kirk

Albert Moore

James Cunningham

Ivan C. Moore

ATTEST BY:

Shirley K. Jones
Clerk-Treasurer

I-36

KNIGHTSTOWN MUNICIPAL WATER UTILITY
 Town of Knightstown
 Town Hall
 26 South Washington Street
 Knightstown, Indiana 46148

Page 1 of 2

SCHEDULE OF WATER RATES AND CHARGES
 (Pursuant to IURC Order in Cause No. 39199
 approved October 16, 1991)

(a) Monthly Service Charge

Each user shall pay a monthly service charge in accordance with the size of meter installed. As set forth in the following schedule:

<u>Meter Size</u>	<u>Monthly Charge</u>
5/8 - 3/4 inch meter	2.67
1 inch meter	3.74
1 1/2 inch meter	4.81
2 inch meter	7.74
3 inch meter	29.37
4 inch meter	37.38
6 inch meter	56.07
8 inch meter	77.43

ISSUED PURSUANT TO
 ORDER NUMBER:

39199

DATE NOV 17 1991

INDIANA UTILITIES BOARDATORY COMMISSION

(b) Metered Rates

In addition to the monthly service charge the customer will be charged a volumetric rate as set forth in the following schedule:

<u>Consumption Per Month</u>	<u>Rate Per 1,000 Gallons</u>
First 7,000 gallons	\$ 3.09
All Over 7,000 gallons	1.67

(c) Fire Protection ServicePer Annum

Hydrant rental:

Municipal hydrants, per hydrant	\$ 384.25
Private hydrants, per hydrant	384.25

Automatic sprinklers:

1 inch connection	\$ 10.67
1 1/2 inch connection	24.02
2 inch connection	42.69
3 inch connection	96.06
4 inch connection	170.78
6 inch connection	384.25
8 inch connection	683.11

(Continued on next page)

KNIGHTSTOWN MUNICIPAL WATER UTILITY
Schedule of Water Rates and Charges

Page 2 of 2

(d) Temporary Users

Water furnished to temporary users such as contractors, etc., shall be charged on the basis of the metered rates hereinbefore set forth as estimated and established by the Waterworks Superintendent.

(e) Collection or Deferred Payment Charge

All bills for water service not paid before the due date as stated on such bills shall be subject to the collection or deferred payment charge of 10% of that part of the delinquent amount which does not exceed \$3.00 plus 3% of any delinquent amount in excess of \$3.00.

(f) Tapping Fees

Each user, at the time he is connected with the waterworks system, shall pay a charge to cover the costs of tapping the main, furnishing and laying service pipe, corporation and stop cocks, service and meter box and installing the meter.

The charge for 5/8 inch or 3/4 inch meter taps shall be \$330. The charge for a tap larger than 5/8 inch meter tap will be the cost of labor and materials but not less than the charge for a 5/8 inch meter tap.

(g) Reconnection Charge

After any water service is discontinued to any property serviced by the water utility because of failure to pay water bills, there shall be imposed a fee of \$25.00 for turning on the water service.

(h) Bad Check Charge

\$15.00

Any user of the Knightstown Municipal Water Utility, who, upon payment of their account, submits a check that is subsequently dishonored by the bank shall be assessed a \$15.00 charge.

ISSUED PURSUANT TO
ORDER NUMBER

39190

DATE NOV 27 1991
INDIANA UTILITY REGULATORY COMMISSION

KNIGHTSTOWN MUNICIPAL WATER UTILITY
Town of Knightstown
Town Hall
26 South Washington Street
Knightstown, Indiana 46148

Page 1 of 2

SCHEDULE OF WATER RATES AND CHARGES
(Pursuant to IURC Order in Cause No. 39199
approved October 16, 1991)

(a) Monthly Service Charge

Each user shall pay a monthly service charge in accordance with the size of meter installed. As set forth in the following schedule:

<u>Meter Size</u>	<u>Monthly Charge</u>
5/8 - 3/4 inch meter	\$ 2.67
1 inch meter	3.74
1 1/2 inch meter	4.81
2 inch meter	7.74
3 inch meter	29.37
4 inch meter	37.38
6 inch meter	56.07
8 inch meter	77.43

(b) Metered Rates

In addition to the monthly service charge the customer will be charged a volumetric rate as set forth in the following schedule:

<u>Consumption Per Month</u>	<u>Rate Per</u> <u>1,000 Gallons</u>
First 7,000 gallons	\$ 3.09
All Over 7,000 gallons	1.67

(c) Fire Protection Service

<u>Fire protection charge:</u>		<u>Per Month</u>
5/8 inch connection		\$ 2.35
3/4 inch connection		3.52
1 inch connection		5.86
1 1/4 inch connection		9.38
1 1/2 inch connection		11.73
2 inch connection		18.76
3 inch connection		35.18
4 inch connection	25	58.63
6 inch connection	50	117.25
8 inch connection	80	187.60

<u>Hydrant rental:</u>	<u>Per Annum</u>
Private hydrants, per hydrant	\$ 384.25

(Continued on next page)

Public Hydrant Surcharge

14
21
29

Ratio

KNIGHTSTOWN MUNICIPAL WATER UTILITY
Schedule of Water Rates and Charges

Page 2 of 2

		<u>Per Annum</u>
Automatic sprinklers:		
1	inch connection	\$ 10.67
1 1/2	inch connection	24.02
2	inch connection	42.69
3	inch connection	96.06
4	inch connection	170.78
6	inch connection	384.25
8	inch connection	683.11

(d) Temporary Users

Water furnished to temporary users such as contractors, etc., shall be charged on the basis of the metered rates hereinbefore set forth as estimated and established by the Waterworks Superintendent.

(e) Collection or Deferred Payment Charge

All bills for water service not paid before the due date as stated on such bills shall be subject to the collection or deferred payment charge of 10% of that part of the delinquent amount which does not exceed \$3.00 plus 3% of any delinquent amount in excess of \$3.00.

(f) Tapping Fees

Each user, at the time he is connected with the waterworks system, shall pay a charge to cover the costs of tapping the main, furnishing and laying service pipe, corporation and stop cocks, service and meter box and installing the meter.

The charge for 5/8 inch or 3/4 inch meter taps shall be \$330. The charge for a tap larger than 5/8 inch meter tap will be the cost of labor and materials but not less than the charge for a 5/8 inch meter tap.

(g) Reconnection Charge

After any water service is discontinued to any property serviced by the water utility because of failure to pay water bills, there shall be imposed a fee of \$25.00 for turning on the water service.

(h) Bad Check Charge \$15.00

Any user of the Knightstown Municipal Water Utility, who, upon payment of their account, submits a check that is subsequently dishonored by the bank shall be assessed a \$15.00 charge.

(i) Customer Meter Deposit \$30.00

Ordinance No. 5-1991

An Ordinance establishing a new schedule of rates and charges for the use and services rendered by the waterworks system of the Town of Knightstown and establishing procedures, rules and regulations for providing said services

WHEREAS, the Town of Knightstown is the owner of and operates a waterworks system furnishing water to said Town and its inhabitants; and

WHEREAS, the Town Council now finds that the existing rates and charges for the use of and service rendered by the waterworks of said Town are insufficient to produce sufficient revenue to pay all of the necessary expenses incident to the operation of the utility, including maintenance costs, operating charges, upkeep, repairs, depreciation, legal expenses, interest charges on bonds and other obligations; to provide a sinking fund for the liquidation of bonds and other obligations; to provide a debt service reserve for bonds and other obligations; to provide adequate funds for working capital; to provide funds for making extensions and replacements; to provide funds for a reasonable return on the utility's plant, which the Town hereby elects to provide for; and to provide funds to transfer to the Town in lieu of taxes; and that the existing rates and charges should be increased; now, therefore,

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF KNIGHTSTOWN, INDIANA:

Sec. 1. That there shall be and there is hereby established for the use of and the service rendered by the waterworks system of the Town of Knightstown, the following schedule of rates and charges, based on the use of water supplied by said waterworks system:

Metered rates per month and rate per 1,000 gallons. Each user shall pay a metered rate per month as follows:

(Water - page 2)

<u>Metered Rates per Month</u>	<u>Rate per 1,000 Gallons</u>
First 7,000 gallons	\$ 3.09
Over 7,000 gallons	1.67

Service charge per month. Each user shall pay a monthly service charge in accordance with the size of meter installed as follows:

<u>Meter Size</u>	<u>Monthly Service Charge</u>
5/8 and 3/4 inch meter	\$ 2.67
1 inch meter	3.74
1 1/2 inch meter	4.81
2 inch meter	7.74
3 inch meter	29.37
4 inch meter	37.38
6 inch meter	56.07
8 inch meter	77.43

Fire Protection Service. The following rates shall apply.

<u>Hydrant Rental</u>	<u>Per Annum</u>
Municipal hydrants, per hydrant	\$84.25
Private hydrants, per hydrant	84.25

Private fire protection.

<u>Automatic Sprinklers</u>	<u>Per Annum</u>
1 inch connection	\$ 10.67
1 1/2 inch connection	24.02
2 inch connection	42.69
3 inch connection	96.06
4 inch connection	170.78
6 inch connection	334.25
8 inch connection	633.11